

1	<p>Preamble</p> <p>SPA Securities Limited (SPA) is committed to contribute to the economic, environmental, education and overall social well being of communities through its Corporate Social Responsibility (CSR) initiatives.</p>
2	<p>Scope of CSR activates</p> <p>The policy would cover all the activities undertaken and proposed to be undertaken by SPA towards fulfilling its CSR objectives. The policy would also ensure compliance with Section 135 of the Companies Act, 2013 (“the Act”) read the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time.</p>
2	<p>CSR Objectives</p> <p>The main objectives of Company’s CSR activities are:</p> <ul style="list-style-type: none"> i. To promote, carry out and support, whether directly or indirectly activities relating to Education and Training including; Healthcare; Welfare of Children, Women, Senior Citizens, and Differently abled Persons; Employment enhancing vocational skills; Sanitation; Water management; Agriculture; Horticulture; promotion of Culture, Art & Craft; Conservation of Natural Resources; Employment Generation; Environment Sustainability; Science & Technology; Rural Development; Animal Welfare; welfare and development measures towards reducing inequalities faced by Socially and Economically Backward groups; and such other activities which may include establishing, supporting and / or granting aid to institutions engaged in any of the activities referred to above. ii. To conduct, support and aid studies & research; publish and support literature, publications & promotion material; conduct and support discussions, lectures, workshops & Seminar in any of the areas covered above. iii. To promote, carry out, support and aid any activities covered in Schedule VII to the Companies Act, 2013, as amended from time to time.
3	<p>Governance of CSR framework</p> <p>The CSR Committee which is the governing body to articulate and implement the CSR objectives of the Company and to ensure compliance with the CSR policy.</p> <p>The CSR Committee would comprise of three or more Directors including atleast one Independent Director. The Board of Directors of the Company has duly constituted a CSR Committee in compliance with the provisions of the Act.</p>
4	<p>Operating Framework</p> <ul style="list-style-type: none"> i. The CSR Committee has duly formulated a CSR policy which has been approved by the Board. The CSR plan would operate as prescribed by the CSR Committee and CSR Committee would supervise the execution of CSR plans.

	<p>ii. To implement this policy, the Company may:</p> <ul style="list-style-type: none"> - directly undertake any projects / activities; - engage the services of any registered trust, society or company established by the Company or by its holding, subsidiary or associate company; - engage the services of such agencies with established track record of atleast three financial years or such number of years as may be prescribed under the Act; or - make donations, finance or otherwise provide aid to any entity, agency or person in accordance with the Act. <p>iii. Funds would be disbursed in accordance with the directors of the CSR Committee.</p>
<p>5</p>	<p>Budget for CSR activities</p> <p>The Company proposes to spend 2% of the net profit of the Company or such other amount as may be prescribed under the Act from time to time.</p> <p>CSR expenditure shall include all expenditure including contribution to corpus for projects or programmes relating to CSR activities of the Company.</p> <p>Any surplus arising out of CSR projects or programmes or activities shall not form part of the business profit of the Company.</p>
<p>6</p>	<p>Monitoring</p> <p>The CSR Committee shall ensure a transparent monitoring mechanism of CSR activities:</p> <p>The CSR Committee shall review the progress of CSR activities at once a year. The Board of Directors shall review the progress of CSR activities at least annually.</p>
<p>7</p>	<p>Disclosure</p> <p>The Company shall include in its annual report the disclosures as prescribed under the Act</p>