

**FORMAT OF BOARD RESOLUTION FOR DEMAT ACCOUNT OPENING FOR BODY CORPORAT
(ON THE LETTER HEAD OF THE BODY CORPORATE)**

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF
_____ HELD ON _____ AT

“Resolved that Beneficiary Account be opened in the name of _____ (COMPANY NAME) with SPA Securities Limited. Further the following directors/ signatories are authorised to operate these account as per the mode of operation mentioned against.”

| Sr. No. | Name | Designation | Mode of Operation | Specimen Signature |
|---------|------|-------------|-------------------|--------------------|
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“Resolved further that the above Directors/Signatories be and are hereby authorised to execute all the necessary documents that may be required by the SPA Securities Limited for opening of the account.”

“Resolved further that the above Directors/Signatories be and are hereby authorised to give such undertaking or indemnities as may be required by the SPA Securities Limited from time to time for the operation of the account.”

“RESOLVED FURTHER THAT the above resolution be communicated to the said DP and remain in force until the same is cancelled or modified by the Board of Directors by another resolution and extract whereof forwarded to the DP of the Company, in writing.”

Certified to be true

For _____ Pvt. Ltd. / Ltd.

Managing Director / Director / Company Secretary
(Director Should be different from director mentioned in above)

Date:

Place: