

Indices	Value	Pts	Chg (%)
SENSEX	34331.68	(63.38)	(0.18)
NIFTY	10526.20	(22.50)	(0.21)
SGX NIFTY*	10594.50	40.00	0.38
DOW Jones	24748.07	(38.56)	(0.16)
S&P 500	2708.64	2.25	0.08
Nasdaq	7295.24	14.14	0.19
FTSE	7317.34	91.29	1.26
CAC	5380.17	26.63	0.50
DAX	12590.83	5.26	0.04
Shanghai Composite*	3121.51	30.12	0.97
Nikkei*	22306.00	147.80	0.67
Hang Seng*	30730.00	445.75	1.47

\*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	10600 CE	3573000	10.41
NIFTY	10400 PE	4850850	19.25

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	68.72	0.25	0.37
Brent Crude (USD)	73.77	0.29	0.39
Gold (INR)	31534	151.00	0.48
Silver (INR)	40365	1005.00	2.55
Copper (INR)	459	11.75	2.63
Zinc (INR)	214	6.35	3.05
Cotton (INR)	20650	80.00	0.39

Currency	Value	Pts	Chg (%)
USD/Rupee	65.66	0.02	0.03
Euro/Rupee	81.33	0.09	0.11
Pound/Rupee	93.43	(0.38)	(0.41)
Euro /USD	1.24	0.00	0.04
Dollar Index	89.63	0.00	0.01

Volatility	Value	Pts	Chg (%)
CBOE VIX	15.60	0.35	2.30
India VIX	14.11	0.07	0.50

Interest Rates	Value	Bps change
India 10-Yr Yield	7.53%	4
US 10-Yr Yield	2.86%	4

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	3081.63	28009.66	791942.31
Advance (Nos)	1131 (40%)	691 (40%)	NA
Declines (Nos)	1527 (54%)	1108 (54%)	NA
Unchanged	151 (5%)	100 (5%)	NA

## Market Summary

The market ended on a negative note on Wednesday. The Market breadth was negative with 4 gainers for every 5 losers on BSE. 1131 shares advanced whereas 1527 shares declined and 151 shares were unchanged on BSE.

BSE Sensex declined 63 points or (0.2%) to close at 34332. Nifty 50 was down 23 points or (0.2%) to settle at 10526. BSE Mid-Cap index lost 12 points or (0.1%) to settle at 16768. BSE Small-Cap index delined 66 points or (0.4%) to settle at 18066.

Top gainer in BSE Sensex were ITC (2.8%), Wipro (2.4%), Bharti Airtel (1.3%), Tata Steel (1.0%) and Adani Ports (0.8%) whereas top loser in BSE were Axis Bank (2.6%), M&M (1.6%), Indusind Bank (1.2%), Hero Motocorp (1.0%) and Coal India (0.9%).

US markets closed mixed, Dow Jones Industrial Average closed at 24748, declining 39 points (0.1%), S&P 500 was up 2 points (0.1%) to close at 2709 and Nasdaq advanced 14 points (0.2%) to close at 7295.

European markets closed positive, FTSE advanced 91 points (1.3%) to close at 7317, CAC was up 27 points (0.5%) to close at 5380 and DAX gained 5 points (0.0%) to close at 12591.

## Macro News

- The Road Transport and Highways ministry has fixed the national highways project award target of 20,000 kilometres (km) for the financial year 2018-19. It is noted that this is about 25% more than the 17,055 km awarded in the preceding year, of which, 8,652 km was awarded by the ministry, 7,397 by the National Highways Authority of India (NHAI) and 1,006 km by the National Highways and Infrastructure Development Corporation (NHIDCL). It has stated that the construction targets for the ongoing financial year have been set at 16,420 km, as compared to 9,829 km length of national highways were constructed during 2017-18. Of total construction target, 9700 km will be constructed by MoRTH, 6000 km by NHAI and 720 km by NHIDCL. He noted that in comparison. Besides, it is mentioned that per day construction target has been set at 45 km for the current year, as against the achieved target of 27 km per day during 2017-18.

- With an aim to protect the domestic players and to discourage cheap imports, the government may impose anti-dumping duty on imports of Ethylene Vinyl Acetate (EVA) Sheet used in solar modules from China, Malaysia, Saudi Arabia, South Korea and Thailand, as the anti-dumping investigation is already in the process on this product.

Institutional ActivityCash	18-Apr	Apr'2018
<b>FII (INRCrs)</b>		
Buy	4065	52948
Sell	4980	58476
<b>Net</b>	<b>(916)</b>	<b>(5528)</b>
<b>DII (INRCrs)</b>		
Buy	3379	41467
Sell	2509	36276
<b>Net</b>	<b>870</b>	<b>5191</b>

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	3893.49	1573.74	233774	4.25
INDEX OPTIONS	92067.04	92570.60	912532	0.76
STOCK FUTURES	8274.72	8463.19	1132648	0.51
STOCK OPTIONS	6624.66	6584.17	102222	3.82
<b>Total</b>	<b>110859.90</b>	<b>109191.69</b>		

Gainers & Losers	Price	Chg (%)
<b>Gainers (INR)</b>		
ITC	275.30	2.82
Wipro	292.35	2.40
Bharti Airtel	386.20	1.29
Tata Steel	601.50	0.95
Adani Ports	385.95	0.81
<b>Losers (INR)</b>		
Axis Bank	518.70	(2.60)
M&M	797.05	(1.55)
IndusInd Bank	1844.65	(1.23)
Hero Motocorp	3733.55	(0.97)
Coal India	285.05	(0.89)

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	18065.75	(66.24)	(0.37)
S&P BSE Mid-Cap	16768.05	(12.36)	(0.07)
S&P BSE Auto	25357.30	(120.13)	(0.47)
S&P BSE BANKEX	28158.37	(241.34)	(0.85)
S&P BSE Capital Goods	19157.23	(25.67)	(0.13)
S&P BSE FMCG	11016.40	170.16	1.57
S&P BSE Healthcare	13736.38	(65.16)	(0.47)
S&P BSE IT	12608.35	(26.15)	(0.21)
S&P BSE Metals	14195.75	65.26	0.46
S&P Oil & Gas	14616.69	(95.94)	(0.65)

## Key News

### Mindtree reports 87% rise in Q4 consolidated net profit

Mindtree has reported a rise of 79.46% in its net profit at INR 191.30 crore for the quarter ended March 31, 2018 as compared to INR 106.60 crore for the same quarter in the previous year. Total income of the company has increased by 16.07% at INR 1487.50 crore for quarter under review as compared to INR 1281.60 crore for the quarter ended March 31, 2017. On consolidated basis, the company has reported a rise of 87.45% in its net profit at INR 182.20 crore for the quarter ended March 31, 2018 as compared to INR 97.20 crore for the corresponding quarter in the FY17. Total income of the company rose 14.40% at INR 1523.10 crore for quarter under review as compared to INR 1331.40 crore for the same quarter ended previous year.

### Mastek reports 82% jump in Q4 consolidated net profit

Mastek has reported net loss of INR 1.60 crore for the quarter ended March 31, 2018 as compared to net profit of INR 4 crore for the same quarter in the previous year. However, total income of the company has increased by 17.52% at INR 43.66 crore for quarter under review as compared to INR 37.15 crore for the quarter ended March 31, 2017. On consolidated basis, the company has reported a rise of 81.63% in its net profit at INR 19.38 crore for the quarter ended March 31, 2018 as compared to INR 10.67 crore for the corresponding quarter in the FY17. Total income of the company rose 25.74% at INR 230.80 crore for quarter under review as compared to INR 183.56 crore for the same quarter ended previous year.

### Indian Metals and Ferro Alloys receives demand notices for alleged excess mining

Indian Metals and Ferro Alloys (IMFA) has received demand notices for alleged excess mining in respect of its Sukinda and Chingudipal Chromite Mines amounting to INR 98.77 crore. The company is taking appropriate legal advise to determine the future course of action.

### Vedanta gets NCLT's nod to acquire Electrosteel

Vedanta has received National Company Law Tribunal's (NCLT's) approval to acquire Electrosteel Steels (Electrosteel). NCLT, Kolkata Bench, has approved the terms of the Resolution Plan submitted by the company, pursuant to a Corporate Insolvency Resolution process implemented by way of the Insolvency and Bankruptcy Code 2016, and the terms of the Resolution Plan are now binding. The funds received by Electrosteel as debt and equity will be used to fully settle the debts owed to the existing financial creditors of Electrosteel, by payment of INR 5,320 crore (USD 812.6 million).

## International Data

Country	Data	Forecast	Previous
US	Unemployment Claims	230000	233000

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