

Indices	Value	Pts	Chg (%)
SENSEX	34192.65	91.52	0.27
NIFTY	10480.60	21.95	0.21
SGX NIFTY*	10472.50	(30.50)	(0.29)
DOW Jones	24360.14	(122.91)	(0.50)
S&P 500	2656.30	(7.69)	(0.29)
Nasdaq	7106.65	(33.60)	(0.47)
FTSE	7264.56	6.22	0.09
CAC	5315.02	5.80	0.11
DAX	12442.40	27.39	0.22
Shanghai Composite*	3111.65	(47.40)	(1.50)
Nikkei*	21814.00	35.26	0.16
Hang Seng*	30358.00	(450.38)	(1.46)

*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	10500 CE	4215675	11.25
NIFTY	10400 PE	4865025	8.72

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	66.79	(0.60)	(0.89)
Brent Crude (USD)	71.82	(0.76)	(1.05)
Gold (INR)	31118	116.00	0.37
Silver (INR)	38927	259.00	0.67
Copper (INR)	443	0.50	0.11
Zinc (INR)	203	0.60	0.30
Cotton (INR)	20870	90.00	0.43

Currency	Value	Pts	Chg (%)
USD/Rupee	65.20	(0.05)	(0.07)
Euro/Rupee	80.45	0.00	0.31
Pound/Rupee	92.92	0.01	0.32
Euro /USD	1.23	0.00	0.06
Dollar Index	89.73	(0.07)	(0.08)

Volatility	Value	Pts	Chg (%)
CBOE VIX	17.41	(1.08)	(5.84)
India VIX	14.14	(0.42)	(2.88)

Interest Rates	Value	Bps change
India 10-Yr Yield	7.42%	(7)
US 10-Yr Yield	2.83%	-

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	3063.61	29218.51	578452.57
Advance (Nos)	1291 (45%)	878 (45%)	NA
Declines (Nos)	1434 (50%)	920 (50%)	NA
Unchanged	134 (5%)	93 (5%)	NA

Market Summary

The market ended on a positive note on Friday. The Market breadth was negative with 4 gainers for every 5 losers on BSE. 1291 shares advanced whereas 1563 shares declined and 134 shares were unchanged on BSE.

BSE Sensex gained 92 points or (0.3%) to close at 34193. Nifty 50 was up 22 points or (0.2%) to settle at 10481. BSE Mid-Cap index advanced 77 points or (0.5%) to settle at 16678. BSE Small-Cap index gained 41 points or (0.3%) to settle at 17982.

Top gainer in BSE Sensex were Adani Ports (2.7%), Wipro (2.3%), Coal India (1.6%), Kotak Mahindra (1.5%) and Dr Reddys Labs (1.4%) whereas top loser in BSE were BI (1.2%), Axis Bank (1.2%), Yes Bank (0.7%), Maruti Suzuki (0.7%) and Bharti Airtel (0.6%).

US markets closed negative, Dow Jones Industrial Average closed at 24360, declining 123 points (0.5%), S&P 500 was down 8 points (0.3%) to close at 2656 and Nasdaq advanced 34 points (0.5%) to close at 7107.

European markets closed positive, FTSE advanced 6 points (0.1%) to close at 7265, CAC was up 6 points (0.1%) to close at 5315 and DAX gained 27 points (0.2%) to close at 12442.

Macro News

- Based on the market access concerns it has with India, the US has announced eligibility review of India for the Generalized System of Preferences (GSP), a sort of quota for each country at low or no duty. India is the largest beneficiary of the GSP among developing countries at USD 5.6 billion with 3,500 products getting duty-free access to the US market. Mechanical machinery, organic and inorganic chemicals, electrical machinery, plastics and edible vegetables are eligible to get the preferential tariff benefits while apparel, footwear, glass and watches are not on the list.

- With an aim to improve the quality of Indian exports, the government plans to recruit a higher number of technical people at various commodity boards and certification bodies. As part of their restructuring, the commerce department is zeroing in on the number of people who will retire from Tea Board, Coffee Board, Spices Board, Rubber Board, Marine Products Exports Development Authority and Export Inspection Council in the next two years after which it would do focussed hiring and recruit more technical people.

- Public sector defence and aerospace major Bharat Electronics Ltd (BEL) is planning to invest around INR 25 billion over the next three years. Besides the company also said that it is planning to set up new marketing offices outside India to boost exports.

Institutional ActivityCash	13-Apr	Apr'2018
FIIs (INRCrs)		
Buy	4338	40400
Sell	4738	43753
Net	(400)	(3353)
DII (INRCrs)		
Buy	3565	31857
Sell	3259	28231
Net	306	3626

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	1902.08	2150.77	205796	4.51
INDEX OPTIONS	70432.79	70239.48	871259	4.37
STOCK FUTURES	8448.88	7613.17	1112988	(0.19)
STOCK OPTIONS	7096.15	7160.42	95733	8.32
Total	87879.90	87163.84		

Gainers & Losers			
	Price	Chg (%)	
Gainers (INR)			
Adani Ports	381.95	2.66	
Wipro	293.35	2.28	
Coal India	285.35	1.57	
Kotak Mahindra	1148.50	1.52	
Dr Reddys Labs	2087.00	1.37	
Losers (INR)			
SBI	251.20	(1.22)	
Axis Bank	541.90	(1.17)	
Yes Bank	309.40	(0.66)	
Maruti Suzuki	9138.45	(0.65)	
Bharti Airtel	377.80	(0.61)	

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	17981.99	47.16	0.26
S&P BSE Mid-Cap	16677.76	77.09	0.46
S&P BSE Auto	25453.58	13.45	0.05
S&P BSE BANKEX	28302.54	29.89	0.11
S&P BSE Capital Goods	19134.67	(64.02)	(0.33)
S&P BSE FMCG	10631.31	(31.87)	(0.30)
S&P BSE Healthcare	13679.52	75.98	0.56
S&P BSE IT	12781.62	64.22	0.50
S&P BSE Metals	14095.94	139.57	1.00
S&P Oil & Gas	14666.7	(37.04)	(0.25)

Key News

Infosys posts 28% QoQ drop in Q4 profit at INR 3,690 cr; gives guidance for 6-8% CC revenue growth for FY19

The IT major had reported a net profit of INR 5,129 crore in the December quarter and INR 3,603 crore in the same quarter last year. March was the first full quarter for Infosys under its new CEO Sailil Parekh. The IT firm has guided for 6-8% constant currency revenue growth for FY19. It guided for 7-9% revenue growth in dollar terms. Foreign brokerage Citi had anticipated Infosys to guide for 5.5-7.5% revenue growth in constant currency terms and 6.5-8.5% in dollar terms. The company has recognised an impairment loss of INR 118 crore (USD 18 million) in respect to Panaya for the quarter. The corresponding write down in the investment value of Panaya in the standalone financial statements of Infosys is INR 589 crore (USD 90 million). Sales for the quarter rose 1.6% QoQ to INR 18,083 crore, It was up 0.6% sequentially in constant currency terms and 1.8% in dollar terms. For 2017-18, revenue grew 7.2% in dollar terms and 5.8% in constant currency terms. Operating margin for the year stood at 24.3%.

Rlnfra, Astaldi JV bags three packages worth INR 15.84 bn for Mumbai Metro

Rlnfra EPC has received the Letter of Award from Mumbai Metropolitan Region Development Authority (MMRDA) for three packages worth INR 15.84 billion for construction of North-South Metro-4 corridor which will run between Kasarwadavali in Thane and Wadala. Rlnfra had participated in the tender for engineering, procurement and construction (EPC) contracts for five packages in a joint venture with Astaldi. Rlnfra is keenly pursuing project opportunities worth around INR 2 trillion to increase the EPC order book to INR 500 billion by 2018-19.

Ashok Leyland gets order worth INR 1 bn from MoD to carry Smerch Rockets

Hinduja flagship firm Ashok Leyland has received an order from the Ministry of Defence (MoD) worth INR 1 billion initially. The contract is for supplying Ashok Leyland's High Mobility 10x10 vehicles (HMV 10x10) which have been fully developed in India. The Indian Army has been looking for HMV 10x10s to carry the Smerch Rockets.. This will pave Ashok Leyland's way for newer opportunities in providing mobility platforms for other missile carriers, missile launchers, modular bridges and other critical loads.

International Data

Country	Data	Forecast	Previous
US	Core Retail Sales	0.20%	0.20%

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