

Indices	Value	Pts	Chg (%)
SENSEX	33880.25	91.71	0.27
NIFTY	10402.25	22.90	0.22
SGX NIFTY*	10415.00	(11.00)	(0.11)
DOW Jones	24408.00	428.90	1.79
S&P 500	2656.87	43.71	1.67
Nasdaq	7094.30	143.96	2.07
FTSE	7266.75	72.00	1.00
CAC	5307.56	44.17	0.84
DAX	12397.32	135.57	1.11
Shanghai Composite*	3219.07	28.75	0.90
Nikkei*	21741.50	(52.82)	(0.24)
Hang Seng*	30962.00	233.26	0.76

*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	10500 CE	4313850	8.84
NIFTY	10400 PE	2512875	68.82

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	65.36	(0.15)	(0.23)
Brent Crude (USD)	70.78	(0.26)	(0.37)
Gold (INR)	30900	141.00	0.46
Silver (INR)	38720	175.00	0.45
Copper (INR)	451	8.50	1.92
Zinc (INR)	211	2.45	1.17
Cotton (INR)	20730	70.00	0.34

Currency	Value	Pts	Chg (%)
USD/Rupee	64.97	(0.05)	(0.07)
Euro/Rupee	80.30	0.25	0.31
Pound/Rupee	92.19	0.29	0.32
Euro /USD	1.24	0.00	0.06
Dollar Index	89.57	(0.01)	(0.02)

Volatility	Value	Pts	Chg (%)
CBOE VIX	20.47	(1.30)	(5.97)
India VIX	14.49	(0.38)	(2.56)

Interest Rates	Value	Bps change
India 10-Yr Yield	7.33%	14
US 10-Yr Yield	2.79%	1

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	2891.76	27871.31	522641.24
Advance (Nos)	1264 (44%)	849 (45%)	NA
Declines (Nos)	1444 (51%)	950 (51%)	NA
Unchanged	132 (5%)	76 (4%)	NA

Market Summary

The market ended on a positive note on Tuesday. The Market breadth was negative with 9 gainers for every 10 losers on BSE. 1264 shares advanced whereas 1444 shares declined and 132 shares were unchanged on BSE.

BSE Sensex gained 92 points or (0.3%) to close at 33880. Nifty 50 was up 23 points or (0.2%) to settle at 10402. BSE Mid-Cap index advanced 31 points or (0.2%) to settle at 16653. BSE Small-Cap index lost 4 points or (0.0%) to settle at 17948.

Top gainer in BSE Sensex were Axis Bank (5.4%), ICICI Bank (3.0%), Adani Ports (2.8%), Tata Steel (2.6%) and Coal India (2.2%) whereas top loser in BSE were HeroMotocorp (1.8%), Tata Motor (D) (1.5%), Tata Motors (1.4%), HDFC Bank (1.0%) and M&M (0.9%).

US markets closed positive, Dow Jones Industrial Average closed at 24408, advancing 429 points (1.8%), S&P 500 was up 44 points (1.7%) to close at 2657 and Nasdaq advanced 144 points (2.1%) to close at 7094.

European markets closed positive, FTSE advanced 72 points (1.0%) to close at 7267, CAC was up 44 points (0.8%) to close at 5308 and DAX gained 136 points (1.1%) to close at 12397.

Macro News

- E-way bill for movement of goods within the state will be rolled out from April 15, starting with 5 states including Gujarat, UP and Kerala. From April 1, the government had launched the electronic-way or e-way bill system for moving goods worth over INR 50,000 from one state to another. The same for intra, or within the state movement, will be rolled out from April 15, finance ministry said in a statement. The five states which would form part of the first phase are Andhra Pradesh, Telangana, Gujarat, Kerala and Uttar Pradesh.

- The Reserve Bank of India's (RBI) bi-monthly monetary policy announced on April 5 maintained a status quo on rates but it contains a strange contradiction. This time, the RBI has projected Consumer Price Index-based inflation or CPI inflation to follow a downward trend and remain in the 4.7%-5.1% band. In February, however, the Monetary Policy Committee (MPC) of the central bank had forecast that the CPI will be in the 5.1%-5.6% range for the first half of 2018-19. Having lowered inflation expectations, the RBI has raised its GDP growth projections by 80 basis points (bps) to 7.4% from 6.6%.

Institutional ActivityCash	10-Apr	Apr'2018
FII (INRCrs)		
Buy	4186	26516
Sell	4871	30201
Net	(685)	(3685)
DII (INRCrs)		
Buy	3633	21782
Sell	2980	17956
Net	654	3826

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	2228.76	1108.40	195140	0.21
INDEX OPTIONS	53867.48	52623.51	769334	2.46
STOCK FUTURES	8799.12	8304.94	1098551	0.87
STOCK OPTIONS	5775.31	5717.48	76531	24.83
Total	70670.68	67754.34		

Gainers & Losers	Price	Chg (%)
Gainers (INR)		
Axis Bank	546.00	5.43
ICICI Bank	288.25	2.78
Adani Ports	386.45	2.75
Tata Steel	601.70	2.58
Coal India	280.50	2.20
Losers (INR)		
Hero Motocorp	3720.80	(67.50)
Tata Motors (D)	199.00	(3.05)
Tata Motors	353.40	(4.90)
HDFC Bank	1919.10	(19.40)
M&M	779.30	(6.70)

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	17947.83	(3.57)	(0.02)
S&P BSE Mid-Cap	16653.09	30.70	0.18
S&P BSE Auto	25312.36	(164.45)	(0.65)
S&P BSE BANKEX	28368.26	261.90	0.93
S&P BSE Capital Goods	19130.78	204.60	1.08
S&P BSE FMCG	10671.67	(2.03)	(0.02)
S&P BSE Healthcare	13642.50	(7.30)	(0.05)
S&P BSE IT	12160.18	39.36	0.32
S&P BSE Metals	13929.23	272.68	2.00
S&P Oil & Gas	15051.78	2.86	0.02

Key News

RBI hikes FPIs limit in Future Supply Chain Solutions

The Reserve Bank of India (RBI) has increased the Foreign Portfolio Investors (FPIs) investment limit in Future Supply Chain Solutions to 49% from the current 24%. The company has passed necessary resolutions of its board of directors and general body as required under the FEMA, regulations.

M&M's electric mobility portfolio ties up with Zoomcar

Mahindra & Mahindra's (M&M) electric mobility portfolio - Mahindra Electric has tied-up with self-drive rental platform Zoomcar, as part of which the auto major will offer its 100 electric vehicle 'e20 plus' on the latter's platform in Delhi. This tie-up is aimed at promoting shared and cleaner mobility.

Dr. Reddy's receives EIR for API Cuernavaca plant in Mexico

Dr. Reddy's Laboratories has received the Establishment Inspection Report (EIR) from the US Food and Drug Administration (USFDA) for its API Cuernavaca plant in Mexico. Earlier in March 2018, USFDA had completed audit at company's API Hyderabad plant I at Jinnaram Mandal, Medak District, Telangana.

Infosys enters into strategic multi-year partnership with Calix

Calix has entered into a strategic multi-year partnership with Infosys, that will accelerate communications service provider (CSP) adoption of AXOS, its Software Defined Access (SDA) Platform. Calix and Infosys will jointly invest to co-create new services and value-added offerings on the award winning AXOS platform. By reducing time-to-market for new AXOS capabilities and greatly broadening AXOS offerings, the partnership will enable service providers to accelerate deployments of next generation access networks that will dramatically reduce their operating cost and enable them to deploy new services at a rapid pace.

Lemon Tree Hotels forays into Vijayawada

Lemon Tree Hotels' wholly owned subsidiary and management arm - Carnation Hotels has signed a management contract with Laila Hotels and Resorts, for an upper midscale hotel in Vijayawada, the commercial headquarters of Andhra Pradesh. Set to be branded as Lemon Tree Premier, Vijayawada, the 120- room hotel will boast of plush interiors, modern business services and facilities besides offering large banquet and meeting spaces, a multi-cuisine coffee shop and a hip recreation bar. Presently under construction, the hotel is expected to be operational by March, 2021. With the signing of this contract, Lemon Tree Hotels now has a development pipeline of 2,985 rooms in 26 hotels across 22 cities of India.

International Data

Country	Data	Forecast	Previous
US	Core CPI m/m	0.20%	0.20%
US	Crude Oil Inventories		-4.6M

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