

Indices	Value	Pts	Chg (%)
SENSEX	34082.71	(113.23)	(0.33)
NIFTY	10476.70	(21.55)	(0.21)
SGX NIFTY*	10496.50	45.00	0.43
DOW Jones	24893.35	(19.42)	(0.08)
S&P 500	2681.66	(13.48)	(0.50)
Nasdaq	7051.98	(63.90)	(0.90)
FTSE	7279.42	138.02	1.93
CAC	5255.90	94.10	1.82
DAX	12590.43	197.77	1.60
Shanghai Composite*	10361.50	114.52	1.12
Nikkei*	5879.80	3.00	0.05
Hang Seng*	10546.29	(5.25)	(0.05)

\*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	10700 CE	3465075	28.78
NIFTY	10300 PE	3389625	(0.98)

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	61.55	(0.24)	(0.39)
Brent Crude (USD)	65.33	(0.18)	(0.27)
Gold (INR)	29995	(192.00)	(0.64)
Silver (INR)	37863	(475.00)	(1.24)
Copper (INR)	440	(12.60)	(2.78)
Zinc (INR)	219	(4.80)	(2.14)
Cotton (INR)	19980	200.00	1.01

Currency	Value	Pts	Chg (%)
USD/Rupee	64.28	0.04	0.06
Euro/Rupee	79.27	(0.21)	(0.26)
Pound/Rupee	89.39	(0.18)	(0.20)
Euro /USD	1.22	0.08	0.15
Dollar Index	90.22	(0.03)	(0.04)

Volatility	Value	Pts	Chg (%)
CBOE VIX	27.73	(2.25)	(7.51)
India VIX	19.46	(0.56)	(2.80)

Interest Rates	Value	Bps change
India 10-Yr Yield	7.53%	(4)
US 10-Yr Yield	2.82%	2

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	5349.37	39338.49	944331.22
Advance (Nos)	2022(71%)	302(17%)	NA
Declines (Nos)	757(26%)	1535(78%)	NA

## Market Summary

The market ended on a negative note on Wednesday. The Market breadth was largely negative with more than 2 gainer for every 6 losers on BSE. 2022 shares advanced whereas 757 share declined and 89 shares were unchanged on BSE.

BSE Sensex lost 113 points or (0.3%) to close at 34083. Nifty 50 declined 22 points or (0.2%) to settle at 10477. BSE Mid-Cap index gained 70 points or (0.4%) to settle at 16351. BSE Small-Cap index advanced 340 points or (2.0%) to settle at 17732.

Top gainer in BSE Sensex were Coal India (2.5%) ONGC (2.2%), BHEL (2.0%), Tata Motors (D) (1.0%) and Asian Paints (0.9%). whereas top loser in BSE were Bharti Airtel (2.0%), Wipro (1.9%), Yes Bank (1.6%), Larsen (1.6%) and HDFC Bank (1.4%).

US markets closed negative, Dow Jones Industrial Average closed at 24893, declining 19 points (0.1%), S&P 500 lost 13 points (0.5%) to close at 2682 and Nasdaq declined 64 points (0.9%) to close at 7052.

European markets closed positive, FTSE advanced 138 points (1.9%) to close at 7279, CAC was up 94 points (1.8%) to close at 5256 and DAX gained 198 points (1.6%) to close at 12590.

## Macro News

- Reserve Bank of India (RBI), in its Sixth Bi-Monthly Monetary Policy Statement, 2017-18, has kept the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 6.0% for the third time in a row, citing inflation risks. The reverse repo rate under the LAF stood at 5.75%, and the marginal standing facility (MSF) rate and the Bank Rate at 6.25%. Besides, it has revised FY18 gross value added (GVA) growth forecast to 6.6% from earlier 6.7%. It also projected inflation in the range of 4.3-4.7% in the second half of FY18.

- India's tea exports have touched a record high in 36 years at 240.7 million kilograms during calendar 2017. The previous record was in 1981 when exports had reached 241.25 million kilograms. Exports from north India touched 148.41 million kilograms, while that from south India was 92.27 million kilograms. Countries where significant exports took place were Egypt (6.16 million kilograms higher), Iran (4.15 million kilograms more), China (2.80 million kilograms higher), followed by UAE and Sri Lanka.

- The government is planning to hold the largest ever spectrum auction of 3,000 Mhz of radiowaves in the upcoming sale, Parliament was informed today. In the previous auction in 2016, the government had put a total of 2,354.55 megahertz of mobile airwaves for sale in all bands of 700 Mhz, 800 Mhz, 900 Mhz, 1800 Mhz, 2100 Mhz and 2300 Mhz, cumulatively valued at around INR 5.63 lakh crore at base price.

Institutional Activity	07-Feb	Cash Feb'2018
<b>FII (INR Crs)</b>		
Buy	5875	33170
Sell	6897	35732
<b>Net</b>	<b>(1023)</b>	<b>(2562)</b>
<b>DII (INR Crs)</b>		
Buy	4011	24442
Sell	3550	21985
<b>Net</b>	<b>461</b>	<b>2457</b>

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	3161.85	4912.93	219729	(2.54)
INDEX OPTIONS	103224.20	102637.86	1021883	6.09
STOCK FUTURES	12052.77	10810.53	1081757	1.72
STOCK OPTIONS	6797.29	6914.19	98643	6.30
<b>Total</b>	<b>125236.11</b>	<b>125275.51</b>		

Gainers & Losers	Price	Chg (%)
<b>Gainers (INR)</b>		
Coal India	297.85	2.48
ONGC	189.80	2.24
BHEL	93.95	1.95
Tata Motors (D)	210.65	1.03
Asian Paints	1121.00	0.91
<b>Losers (INR)</b>		
Bharti Airtel	429.85	(2.03)
Wipro	289.45	(1.85)
Yes Bank	333.20	(1.58)
Larsen	1332.65	(1.58)
HDFC Bank	1871.40	(1.37)

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	17731.63	339.56	1.95
S&P BSE Mid-Cap	16350.74	69.65	0.43
S&P BSE Auto	24992.01	36.79	0.15
S&P BSE BANKEX	29072.19	(125.01)	(0.43)
S&P BSE Capital Goods	19106.26	(88.43)	(0.46)
S&P BSE FMCG	10532.53	36.46	0.35
S&P BSE Healthcare	13938.82	149.57	1.08
S&P BSE IT	12042.68	(66.29)	(0.55)
S&P BSE Metals	14714.73	25.64	0.17
S&P Oil & Gas	15692.57	260.44	1.69

## Key News

### Cipla Q3 profit up 7% to INR 4 bn, India revenue swells 15% to INR 16 bn

Cipla Ltd, Q3 net profit rose 7% on strong domestic sales. Net profit attributable to shareholders climbed to INR 4.01 billion in the quarter ended Dec. 31, from INR 3.75 billion a year earlier. Including a one-off positive impact of INR 1.07 billion due to recalculation of deferred tax assets and liabilities on account of the tax reforms in the United States, profit rose about 25% from a year earlier. Revenue from India, its biggest market, rose 15% to INR 16.01 billion. Domestic revenue accounted for more than a third of the total revenue, which rose 7% to INR 39.14 billion. Revenue from North America fell 2% due to ongoing pricing pressures in the generics market because of increased competition.

### City Union Bank reports 22% rise in Q3 net profit

City Union Bank has reported 22.25% rise in its net profit at INR 154.79 Cr for the quarter under review as compared to INR 126.62 Cr for the same quarter in the previous year. Total income of the Bank increased by 3.49% at INR 987.05 Cr for Q3FY18 as compared INR 953.81 Cr for the corresponding quarter previous year. The Bank's gross NPA for the October-December quarter of the current fiscal increased to 3.30%, as compared to 2.98% in the same quarter of the previous year. Besides, Bank's Net NPA stood at 1.74% in Q3FY18.

### Gujarat Alkalies gets nod to set up 39600 MTPA Chlorotoluenes plant at Dahej Complex

Gujarat Alkalies and Chemicals has received an approval to set up 39600 MTPA Chlorotoluenes Plant at Dahej Complex at an estimated project cost of INR 120 Cr. The expected project completion date is 18 months from zero date. The project cost shall be funded from internal accruals/surplus generated from internal operations and need based gap, if any, shall be met from External Commercial Borrowings (ECBs) or Rupee Term Loans. The Chlorotoluenes project when implemented would contribute to the annual sales revenue by around INR 300 Cr. The Board of directors of the company at its meeting held on February 06, 2018 has approved for the same.

### Minda Corporation inaugurates Die Casting manufacturing plant at Pune

Minda Corporation has inaugurated its state of art Die Casting manufacturing plant at Chakan, Pune. The company has set up its third state of art Die Casting manufacturing facility exclusively for Aluminum Gravity Die Casting & Low Pressure Die Casting with machining in Pune for two and four wheeler products. It has made an initial investment of INR 100 crore for new Die Casting manufacturing facility.

## International Data

Country	Data	Forecast	Previous
US	Unemployment Claims	236000	230000

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