

Indices	Value	Pts	Chg (%)
SENSEX	35066.75	(839.91)	(2.34)
NIFTY	10760.60	(256.30)	(2.33)
SGX NIFTY*	10635.00	(83.50)	(0.79)
DOW Jones	25520.96	(665.75)	(2.54)
S&P 500	2762.13	(59.85)	(2.12)
Nasdaq	7240.95	(144.92)	(1.96)
FTSE	7443.43	(46.96)	(0.63)
CAC	5364.98	(89.56)	(1.64)
DAX	12785.16	(218.74)	(1.68)
Shanghai Composite*	3455.90	(6.18)	(0.18)
Nikkei*	22700.74	(573.79)	(2.53)
Hang Seng*	32035.25	(561.78)	(1.75)

*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	11000 CE	4710825	55.71
NIFTY	10800 PE	4226850	13.37

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	65.45	(0.35)	(0.53)
Brent Crude (USD)	68.58	(1.07)	(1.54)
Gold (INR)	30367	(138.00)	(0.45)
Silver (INR)	38651	(658.00)	(1.67)
Copper (INR)	453	(1.95)	(0.43)
Zinc (INR)	226	(2.95)	(1.29)
Cotton (INR)	20160	(140.00)	(0.69)

Currency	Value	Pts	Chg (%)
USD/Rupee	64.06	0.04	0.06
Euro/Rupee	79.89	(0.12)	(0.15)
Pound/Rupee	90.54	(0.71)	(0.78)
Euro /USD	1.25	(0.00)	(0.09)
Dollar Index	88.73	0.06	0.06

Volatility	Value	Pts	Chg (%)
CBOE VIX	17.31	3.84	28.51
India VIX	15.25	1.14	8.08

Interest Rates	Value	Bps change
India 10-Yr Yield	7.56%	(4)
US 10-Yr Yield	2.84%	+5

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	5944.92	47472.98	724402.45
Advance (Nos)	295(10%)	136(10%)	NA
Declines (Nos)	2548(86%)	1711(86%)	NA
Unchanged	149(4%)	37(4%)	NA

Market Summary

The market ended on a negative note on Friday. The Market breadth was largely negative with more than 1 gainer for every 8 losers on BSE. 296 shares advanced whereas 2548 share declined and 119 shares were unchanged on BSE.

BSE Sensex plunged 840 points or (2.3%) to close at 35067. Nifty 50 declined 256 points or (2.3%) to settle at 10761. BSE Mid-Cap index lost 696 points or (4.0%) to settle at 16575. BSE Small-Cap index fell 870 points or (4.7%) to settle at 17848.

Top gainer in BSE Sensex were TCS (0.3%) and HUL (0.1%) whereas top loser in BSE were BHEL (7.0%), Bajaj Auto (4.9%), Maruti Suzuki (4.3%), Axis Bank (4.3%) and Reliance (4.0%).

US markets closed largely negative, Dow Jones Industrial Average closed at 25521, declining 666 points (2.5%), S&P 500 lost 60 points (2.1%) to close at 2762 and Nasdaq lost 145 points (2.0%) to close at 7241.

European markets closed negative, FTSE declined 47 points (0.6%) to close at 7443, CAC was down 90 points (1.6%) to close at 5365 and DAX lost 219 points (1.7%) to close at 12785.

Macro News

- The government may impose antidumping duty on import of a chemical, used in industries like plastics, from four countries, including China, for three years to guard domestic players from cheap shipments. Imposition of the duty on imports of 'Methyl Ethyl Keton' from China, Japan, South Africa and Taiwan was recommended by the commerce ministry's investigation arm Directorate General of Antidumping and Allied Duties (DGAD)

- The government said that they aim to complete the privatisation of Air India and transfer the assets to a new private entity by December of this year, about five months before the Parliamentary elections to be held in 2019. The information memorandum will be out soon (in a couple of weeks). Plan is to call bids for four separate entities, which will be bid out simultaneously. And winning bidder will be decided by June of this year and conclude the legal formalities (transferring the assets to the bidder) by December this year.

- The government has planned to borrow less from the market in the next fiscal year as compared to the current fiscal's revised estimate of net borrowing. Market borrowing by the government will be lower at INR 4.07 lakh crore in 2018-19 as against revised estimate of INR 4.79 lakh crore in 2017-18, a difference of around INR 73,000 crore. However, gross borrowing for the next fiscal has been raised to INR 6.05 lakh crore..

Institutional Activity	01-Feb	Cash Feb'2018
FIIs (INR Crs)		
Buy	7957	15616
Sell	7007	13566
Net	950	2050
DII (INR Crs)		
Buy	4945	9947
Sell	5454	10814
Net	(509)	(867)

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	3458.11	5446.41	203836	(2.29)
INDEX OPTIONS	84910.38	83385.01	864051	14.09
STOCK FUTURES	15471.51	14770.79	1062334	0.79
STOCK OPTIONS	11209.56	11486.03	73884	20.27
Total	115049.56	115088.24		

Gainers & Losers	Price	Chg (%)
Gainers (INR)		
TCS	3149.15	0.33
HUL	1372.70	0.10

Losers (INR)		
BHEL	93.30	(6.98)
Bajaj Auto	3242.60	(4.90)
Maruti Suzuki	9000.30	(4.28)
Axis Bank	564.95	(4.28)
Reliance	905.70	(4.07)

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	17847.53	(869.87)	(4.65)
S&P BSE Mid-Cap	16574.70	(696.20)	(4.03)
S&P BSE Auto	25213.33	(906.19)	(3.47)
S&P BSE BANKEX	29910.23	(878.16)	(2.85)
S&P BSE Capital Goods	19939.32	(743.14)	(3.59)
S&P BSE FMCG	10684.86	(94.82)	(0.88)
S&P BSE Healthcare	14067.60	(291.14)	(2.03)
S&P BSE IT	12494.67	(50.89)	(0.41)
S&P BSE Metals	15011.79	(453.66)	(2.93)
S&P Oil & Gas	15667.65	(491.38)	(3.04)

Key News

Bajaj Auto FY18 Q3 net up 3.8% at INR 10.13 bn, but misses estimates

Bajaj Auto has reported a 3.8% increase in consolidated net profit at INR 1,013.16 Cr for the third quarter ended December 2017. The company had posted a consolidated net profit of INR 9.77 billion in the year-ago quarter. Total revenue from operations stood at INR 63.69 billion. It was INR 53.54 billion in the year-ago quarter. Volume sales during the quarter stood at 10,01,469 units as against 8,51,645 units in the year-ago period, a growth of 17.6%. The company's investment income during the third quarter was at INR 1.61 billion while it stood at INR 2.42 billion in the year-ago period.

Whirlpool Q3 net falls 4% to INR 531.4 mn; total income at INR 9.79 bn

Whirlpool of India reported a 4.14% fall in standalone net profit to INR 531.4 million for the December quarter. The company had posted a net profit of INR 554.4 million during the same quarter a year ago. Its total income during the quarter under review stood at INR 9.7926 billion. It was at INR 9.1989 billion in the corresponding period of the last fiscal.

Tata Steel concludes acquisition of 74% stake of BPPL

Tata Steel has concluded the acquisition of 74% of equity shares of Bhubaneswar Power (BPPL) on February 01, 2018. Tata Steel, the flagship company of the Tata group is the first integrated steel plant in Asia and is now the world's second most geographically diversified steel producer and a Fortune 500 Company.

Hero MotoCorp reports 31% growth in sales in January

Hero MotoCorp has reported yet another month of six-lakh plus sales. The company sold 641,501 units of two-wheelers in January 2018, as against 487,088 units in the corresponding month of the previous year, thus registering a strong sales growth of over 31%. This sales growth has been driven by very strong growth in both Scooters and Motorcycles

Cochin Shipyard signs MoU with United Shipbuilding Corporation

Cochin Shipyard (CSL) has signed a Memorandum of Understanding (MoU) with Joint Stock Company United Shipbuilding Corporation (USC), Russia to collaborate and engage in Design, Development and Execution of High-End, State-of-Art vessels for Inland and Coastal Waterways. The signing of this MoU between CSL and USC is seen as an important step that will open the way to the wider participation of these organizations in the large-scale programme of the Government of India to boost transportation & trade along India's Inland waterways under Sagarmala & Make-in-India programmes.

International Data

Country	Data	Forecast	Previous
UK	Services PMI	NA	54.2

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