

Indices	Value	Pts	Chg (%)
SENSEX	35906.66	(58.36)	(0.16)
NIFTY	11016.90	(10.80)	(0.10)
SGX NIFTY*	10913.50	(134.50)	(1.23)
DOW Jones	26186.71	37.32	0.14
S&P 500	2821.98	(1.83)	(0.06)
Nasdaq	7385.86	(25.62)	(0.35)
FTSE	7490.39	(43.16)	(0.57)
CAC	5454.55	(27.37)	(0.50)
DAX	13003.90	(185.58)	(1.41)
Shanghai Composite*	10863.79	(0.56)	(0.01)
Nikkei*	6116.70	26.60	0.44
Hang Seng*	11128.36	(31.89)	(0.29)

\*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	11200 CE	3123975	22.48
NIFTY	11000 PE	4408575	9.85

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	66.09	0.29	0.46
Brent Crude (USD)	69.85	0.20	0.29
Gold (INR)	30505	388.00	1.29
Silver (INR)	39309	(10.00)	(0.03)
Copper (INR)	455	3.80	0.84
Zinc (INR)	229	3.40	1.50
Cotton (INR)	20300	250.00	1.25

Currency	Value	Pts	Chg (%)
USD/Rupee	63.58	0.03	0.05
Euro/Rupee	78.95	(0.02)	(0.03)
Pound/Rupee	89.73	(0.28)	(0.31)
Euro /USD	1.25	(0.00)	(0.09)
Dollar Index	88.73	0.06	0.06

Volatility	Value	Pts	Chg (%)
CBOE VIX	13.47	(0.07)	(0.52)
India VIX	14.10	(1.83)	(11.49)

Interest Rates	Value	Bps change
India 10-Yr Yield	7.60%	17
US 10-Yr Yield	2.79%	9

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	5829.43	41637.97	1508842.96
Advance (Nos)	1288(44%)	819(44%)	NA
Declines (Nos)	1486(51%)	980(51%)	NA
Unchanged	149(5%)	53(5%)	NA

## Market Summary

The market ended on a negative note on Thursday. The Market breadth was negative with more than 4 gainer for every 5 losers on BSE. 1288 shares advanced whereas 1486 share declined and 149 shares were unchanged on BSE.

BSE Sensex declined 58 points or (0.2%) to close at 35906. Nifty 50 was down 11 points or (0.1%) to settle at 11017. BSE Mid-Cap index lost 50 points or (0.7%) to settle at 17591. BSE Small-Cap index gained 94 points or (0.5%) to settle at 18811.

Top gainer in BSE Sensex were M&M (4.4%), Larsen (2.8%), Indusind Bank (2.4%), Bajaj Auto (2.1%) and Asian Paints (1.9%) whereas top loser in BSE were ONGC (4.1%), Sun Pharma (4.0%), Dr Reddys Labs (3.1%), SBI (2.3%) and ICICI Bank (2.0%).

US markets closed largely negative, Dow Jones Industrial Average closed at 26187, advancing 37 points (0.2%), S&P 500 was down 2 points (0.1%) to close at 2822 and Nasdaq lost 26 points (0.4%) to close at 7386.

European markets closed negative, FTSE declined 43 points (0.6%) to close at 7490, CAC was down 27 points (0.5%) to close at 5455 and DAX lost 186 points (1.4%) to close at 13004.

## Macro News

- The government will spend INR 14.34 lakh crore in the year 2018-19 to generate employment of 321 crore person days and construct infrastructure in rural areas. Besides generating employment, this investment will lead to construction of 3.17 lakh km of roads, 51 lakh new houses, 1.88 crore toilets, and will provide electricity connections to 1.75 crore new households.

- Subsidies on food, fertiliser and petroleum have been pegged higher by 15 per cent to INR 2.64 lakh crore for the 2018-19 fiscal. The subsidy bill on food, petroleum and fertilisers is estimated at INR 2,64,335.65 Cr for the financial year 2018 -19, according to the Budget 2018-19.

- India reported a fiscal deficit of USD 97.27 billion for April-December or 113.6% of the budgeted target for the current fiscal year that ends in March. Net tax receipts in the first nine months of 2017/18 fiscal year were INR 9 trillion, The Centre has upwardly revised its fiscal deficit target to 3.5% of gross domestic product (GDP) for the 2017/18 fiscal year.

- India announced a national healthcare scheme for half a billion of its poorest citizens in a major giveaway to voters in the final budget before a general election. India's most vulnerable families would be able to access up to INR 500,000 a year for hospital cover through the initiative..

Institutional Activity	01-Feb	Cash Feb'2018
<b>FII (INR Crs)</b>		
Buy	7658	7658
Sell	6559	6559
<b>Net</b>	<b>1100</b>	<b>1100</b>
<b>DII (INR Crs)</b>		
Buy	5002	5002
Sell	5360	5360
<b>Net</b>	<b>(359)</b>	<b>(359)</b>

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	4789.12	4957.67	208608	(4.23)
INDEX OPTIONS	192960.51	193674.63	757337	1.87
STOCK FUTURES	14985.97	14233.13	1054028	0.96
STOCK OPTIONS	11781.43	11826.86	61434	18.12
<b>Total</b>	<b>224517.03</b>	<b>224692.29</b>		

Gainers & Losers	Price	Chg (%)
<b>Gainers (INR)</b>		
M&M	797.35	4.44
Larsen	1455.80	2.77
IndusInd Bank	1797.00	2.44
Bajaj Auto	3409.50	2.12
Asian Paints	1152.45	1.89
<b>Losers (INR)</b>		
ONGC	195.10	(4.06)
Sun Pharma	556.25	(3.99)
Dr Reddys Labs	2156.95	(3.07)
SBI	305.55	(2.30)
ICICI Bank	345.75	(2.00)

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	18810.91	94.14	0.50
S&P BSE Mid-Cap	17314.56	(49.64)	(0.29)
S&P BSE Auto	26021.21	75.91	0.29
S&P BSE BANKEX	31092.50	106.37	0.34
S&P BSE Capital Goods	20780.01	416.43	2.04
S&P BSE FMCG	10744.72	33.25	0.31
S&P BSE Healthcare	14534.30	(25.09)	(0.17)
S&P BSE IT	12577.38	20.40	0.16
S&P BSE Metals	15372.82	(54.54)	(0.35)
S&P Oil & Gas	16461.12	92.96	0.57

## Key News

### Quess Corp buys Monster's India unit and care business from HCL services

Quess Corp on has announced acquisition of online career and recruitment firm Monster's India, Middle East and South-East Asia businesses, and after-sales service provider Care Business from HCL Services. The transaction is expected to close over the next few weeks, subject to regulatory approvals. With these, Quess, controlled by the Fairfax Group, has made 22 acquisitions over the past 10 years. Quess will be paying INR 90 Cr for Monster's businesses, and INR 30 Cr for HCL's Care Business. The acquired-businesses of Monster are worth INR 150 Cr in annual revenues, and the company will be paying 0.6x of the revenues of the acquired businesses. As these two acquisitions blend with Quess's businesses, they represent an opportunity for the company to build another business with revenues of a billion dollars over the next four years.

### LTTS may see 18% Growth in FY18, sees promise in large deals

L&T Technology Services, which is expected to post 18% growth in FY18, is optimistic about its growth prospects in the next financial year as it is in the process of closing a number of large deals. In the third quarter, LTTS grew 8% sequentially, and 26% year-over-year, to USD 151 million. The company's profit grew 16% year-over-year.

### TV18 Broadcast to hike stake to 51% in Viacom18

TV18 Broadcast shall raise its stake to 51% by acquiring 1% of Viacom18's equity from Viacom Inc. for a cash consideration of USD 20 million. The brands and content licence agreement between Viacom Inc. and Viacom18 also gets extended by 10 years. TV18 Broadcast and Viacom Inc, are joint venture partners in Viacom18 Media.

### Orient Beverages to acquire packaged drinking water plant in West Bengal

Orient Beverages has decided to acquire Packaged Drinking Water Plant at Pandua, Hooghly, West Bengal. The necessary negotiations with the Owners of the Plant are in process. The Board of Directors of the company at their meeting held on January 30, 2018, decided the same.

## International Data

Country	Data	Forecast	Previous
US	Non-Farm Employment Change	181000	148000

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