

Indices	Value	Pts	Chg (%)
SENSEX	36283.25	232.81	0.65
NIFTY	11130.40	60.75	0.55
SGX NIFTY*	11097.50	(45.00)	(0.40)
DOW Jones	26439.48	(177.23)	(0.67)
S&P 500	2853.53	(19.34)	(0.67)
Nasdaq	7466.50	(39.27)	(0.52)
FTSE	7671.53	5.99	0.08
CAC	5521.59	(7.56)	(0.14)
DAX	13324.48	(15.69)	(0.12)
Shanghai Composite*	11310.57	(42.14)	(0.37)
Nikkei*	6028.70	(46.70)	(0.77)
Hang Seng*	11123.88	(97.93)	(0.87)

*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	11500 CE	2469975	10.72
NIFTY	11000 PE	3400050	47.71

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	65.11	(0.45)	(0.69)
Brent Crude (USD)	69.16	(0.30)	(0.43)
Gold (INR)	30025	(336.00)	(1.11)
Silver (INR)	39145	(815.00)	(2.04)
Copper (INR)	451	(0.75)	(0.17)
Zinc (INR)	229	7.80	3.52
Cotton (INR)	19900	(480.00)	(2.36)

Currency	Value	Pts	Chg (%)
USD/Rupee	63.58	0.03	0.05
Euro/Rupee	78.95	(0.02)	(0.03)
Pound/Rupee	89.73	(0.28)	(0.31)
Euro /USD	1.24	(0.00)	(0.05)
Dollar Index	89.38	0.07	0.08

Volatility	Value	Pts	Chg (%)
CBOE VIX	13.84	2.76	24.91
India VIX	17.88	0.37	2.11

Interest Rates	Value	Bps change
India 10-Yr Yield	7.43%	12
US 10-Yr Yield	2.72%	6

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	5410.58	35515.54	319544.96
Advance (Nos)	955(31%)	609(37%)	NA
Declines (Nos)	1898(63%)	11855(58%)	NA
Unchanged	178(6%)	60(5%)	NA

Market Summary

The market ended on a positive note on Monday. The Market breadth was negative with more than 1 gainer for every 2 losers on BSE. 955 shares advanced whereas 1898 share declined and 178 shares were unchanged on BSE.

BSE Sensex surged 233 points or (0.7%) to close at 36283. Nifty 50 was up 61 points or (0.6%) to settle at 11130. BSE Mid-Cap index lost 131 points or (0.7%) to settle at 17710. BSE Small-Cap index declined 213 points or (1.1%) to settle at 19129.

Top gainer in BSE Sensex were Maruti Suzuki (1.6%), HDFC (1.6%), TCS (1.0%), Hero Motocorp (1.0%) and Kotak Mahindra (0.9%) whereas top loser in BSE were Dr Reddys Labs (5.0%), Bharti Airtel (2.4%), ITC (2.3%), BHEL (2.0%) and Yes Bank (1.8%).

US markets closed largely negative, Dow Jones Industrial Average closed at 26439, declining 177 points (0.7%), S&P 500 was down 19 points (0.7%) to close at 2854 and Nasdaq lost 39 points (0.5%) to close at 7467.

European markets closed mixed, FTSE advanced 6 points (0.1%) to close at 7672, CAC was down 8 points (0.1%) to close at 5522 and DAX lost 16 points (0.1%) to close at 13324.

Macro News

- Foreign exchange earnings (FEEs) from tourism grew 20.8% to USD 27.7 billion in 2017. As per the provisional data of Ministry of Tourism, foreign tourist arrivals (FTAs) stood at 10.2 million during 2017, a growth of 15.6%. FEEs from tourism were at USD 27.7 billion, witnessing a growth of 20.8% over 2016

- A mix of policy preference for locally made steel, rise in global steel prices and a slew of measures undertaken by the government to rein in cheap imports led to an unprecedented 53% rise in steel exports in April-December 2017 to 7.6 million tonne (mt), with consumption rising 5.2% during the period to 64.9 mt. Sale of finished steel rose 5.6% to 79.3 million tonne (mt) during the period April-Dec 2017, This indicates a steady turnaround in the fortunes of the core infrastructure sector.

- Non-ferrous metals sector is pinning its hopes on the budget this year to remove a key pain point like reduction in import duty on major raw materials while stepping up allocation in infrastructure spends to boost demand for metals & minerals. Key players in the domestic aluminium, copper and zinc sectors includes Hindalco, Vedanta Aluminium, Hindustan Copper, National Aluminium Company, Bharat Aluminium Company (Balco) Hindustan Zinc.

Institutional Activity	29-Jan	Cash Jan'2018
FIIs (INR Crs)		
Buy	8488	121009
Sell	8196	111199
Net	292	9810
DII (INR Crs)		
Buy	4620	82571
Sell	4530	83185
Net	90	(614)

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	2033.14	2250.52	200206	10.75
INDEX OPTIONS	33480.89	32424.08	695470	9.83
STOCK FUTURES	9975.87	8966.72	1013939	3.25
STOCK OPTIONS	6521.23	6525.03	31339	2,306.99
Total	52011.12	50166.35		

Gainers & Losers		Price	Chg (%)
Gainers (INR)			
Maruti Suzuki	9634.50		3.85
HDFC	1953.25		2.66
TCS	3195.10		2.48
Hero Motocorp	3649.30		2.23
Kotak Mahindra	1113.90		2.06
Losers (INR)			
Dr Reddys Labs	2355.75		(5.92)
Bharti Airtel	440.55		(2.66)
ITC	275.65		(1.85)
BHEL	101.55		(1.65)
Yes Bank	357.55		(1.64)

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	19129.14	(213.04)	(1.10)
S&P BSE Mid-Cap	17710.30	(130.89)	(0.73)
S&P BSE Auto	26080.97	410.95	1.60
S&P BSE BANKEX	31125.80	43.66	0.14
S&P BSE Capital Goods	20670.14	35.39	0.17
S&P BSE FMCG	10883.67	(52.82)	(0.48)
S&P BSE Healthcare	14891.19	(137.63)	(0.92)
S&P BSE IT	12835.21	146.72	1.16
S&P BSE Metals	15721.08	38.09	0.24
S&P Oil & Gas	16103.21	(137.87)	(0.85)

Key News

HDFC net profit jumps 233% in in Oct-Dec quarter to INR 56.70 billion

HDFC Bank had posted a profit after tax (PAT) of INR 56.7 billion in the quarter ended December 31, 2017, compared with INR 17.01 billion in the same quarter a year earlier – a rise of 233%. The company's revenue from operations during the quarter stood at INR 86.67 billion, against INR 81.34 billion in the year-ago period. HDFC also announced that it had received an approval for the issuance of non-convertible debentures (NCDs) worth INR 350 billion.

RInfra wins EPC contract of INR 882 crore for road project

Reliance Infrastructure (RInfra) has received the Letter of Award (LOA) from the National Highways Authority of India (NHAI) for the six-laning of Aurangabad to Bihar–Jharkhand border (Chordaha) section of NH-2 in Bihar after it emerged as the lowest bidder for the development of the project on engineering, procurement and construction (EPC) basis. The project for six-laning km. 180.000 to km. 249.525 on NH-2 in Bihar is under the Government of India's flagship National Highway Development Program (phase V) and is funded by NHAI. The infrastructure major, one of the largest NHAI concessionaires, after quoting INR 882 Cr for the project, was declared the successful bidder. The overall schedule for project is 24 months from the appointed date.

INOX Leisure reports over 3-fold jump in Q3 consolidated net profit

The company has reported over three fold jump in its net profit at INR 13.19 Cr for the quarter under review as compared to INR 3.68 Cr for the same quarter in the previous year. Total income of the company increased by 9.57% to INR 328.85 Cr for Q3FY18 as compared INR 300.14 Cr for the corresponding quarter previous year. On consolidate basis, the company has reported over three fold jump in its net profit at INR 13.17 crore for the quarter ended December 31, 2017 as compared to INR 3.75 crore for the corresponding quarter in the FY17. Total consolidated income of the company rose 9.56% at INR 328.85 Cr for quarter under review as compared to INR 300.15 Cr for the same quarter ended previous year.

Maruti lines up INR 4,000 cr capex for next fiscal

Maruti Suzuki India (MSI) will invest INR 4,000 crore in the next fiscal on capital expenditure, including development of new products, The company is also targeting yet another year of double-digit growth in the next financial year, similar to what it expects in the ongoing fiscal.

International Data

Country	Data	Forecast	Previous
US	CB Consumer Confidence	123.2	122.1

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