

Indices	Value	Pts	Chg (%)
SENSEX	32597.18	(205.26)	(0.63)
NIFTY	10044.10	(74.15)	(0.73)
SGX NIFTY*	10111.00	39.50	0.39
DOW Jones	24141.91	(39.73)	(0.16)
S&P 500	2629.27	(0.30)	(0.01)
Nasdaq	6776.38	14.17	0.21
FTSE	7348.03	20.53	0.28
CAC	5374.35	(1.18)	(0.02)
DAX	12998.85	(49.69)	(0.38)
Shanghai Composite*	3273.47	(20.49)	(0.63)
Nikkei*	22454.79	277.75	1.24
Hang Seng*	28226.37	1.57	0.01

*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	10300 CE	4898850	6.28
NIFTY	10000 PE	8056500	0.17

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	56.16	0.20	0.36
Brent Crude (USD)	61.47	0.25	0.41
Gold (INR)	28967	80.00	0.28
Silver (INR)	37444	(179.00)	(0.48)
Copper (INR)	427	2.80	0.66
Zinc (INR)	200	(1.35)	(0.67)
Cotton (INR)	18900	(20.00)	(0.11)

Currency	Value	Pts	Chg (%)
USD/Rupee	64.52	0.00	0.00
Euro/Rupee	76.16	0.06	0.08
Pound/Rupee	86.33	(0.06)	(0.07)
Euro /USD	1.18	0.00	0.08
Dollar Index	93.54	(0.07)	(0.08)

Volatility	Value	Pts	Chg (%)
CBOE VIX	11.02	(0.31)	(2.74)
India VIX	15.08	0.07	0.47

Interest Rates	Value	Bps change
India 10-Yr Yield	7.04%	(2)
US 10-Yr Yield	2.34%	(1)

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	3423.30	25481.20	677444.79
Advance (Nos)	964(34%)	554(34%)	NA
Declines (Nos)	1680(61%)	1188(61%)	NA
Unchanged	155(5%)	74(5%)	NA

Market Summary

The market ended on a negative note on Wednesday. The market breadth was negative with 3 gainers for every 5 losers on BSE. 964 shares advanced whereas 1680 shares declined and 155 shares were unchanged on BSE.

BSE Sensex declined 205 points or (0.6%) to close at 32597. Nifty 50 was down 74 points or (0.7%) to settle at 10044. BSE Mid-Cap index lost 149 points or (0.9%) to settle at 16662. BSE Small-Cap index declined 118 points or (0.7%) to settle at 17801.

Top gainer in BSE Sensex were Reliance (1.8%), Maruti Suzuki (1.2%), HUL (1.1%), Infosys (0.6%) and BHEL (0.3%) whereas top loser in BSE were Sun Pharma (2.3%), SBI (2.2%), ICICI Bank (2.0%), HDFC (1.8%) and Tata Motors (D) (1.7%).

US markets closed mixed, Dow Jones Industrial Average closed at 24142, declining 40 points (0.2%), S&P 500 was down 1 point (0.0%) to close at 2629 and Nasdaq gained 15 points (0.2%) to close at 6776.

European markets closed mixed, FTSE was up 21 points (0.3%) to close at 7348, CAC declined 1 point (0.0%) to close at 5374 and DAX lost 50 points (0.4%) to close at 12999.

Macro News

- The six-member Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI) has kept the short-term lending rate, called repo rate, unchanged at 6% in its fifth bimonthly review of this financial year. The reverse repo rate under the LAF remains at 5.75%, and the marginal standing facility (MSF) rate and the Bank Rate at 6.25%. FY18 Real GVA growth at 6.7% and CPI for October-March at 4.3-4.7%, including rent allowance hike.

- Uttar Pradesh is targeting to attract investment of almost INR 50,000 Cr in the solar energy sector over the next five years till 2022. Under the new policy, the state is drafting a Green Energy Corridor in the arid Bundelkhand region at an investment of about INR 4,000 Cr.

- Incentives have been increased by 33.8% (INR. 8,450 cr) from the existing incentives of INR 25,000 Cr leading to boost in exports from the labour intensive sectors and increased employment opportunities. Some of the major sectors benefited are as under: INR 2,743 Cr for Textiles Sector, INR 749 Cr for Leather and Footwear Articles, INR 921 Cr for handmade carpets of silk, handloom and coir and Jute products, INR 1,354 Cr for Agriculture and related products, INR 1,140 Cr for Hotel & Restaurant, Hospital, Educational services etc, INR 759 Cr for Marine products, INR 369 Cr for Telecom and Electronics Components, INR 193 Cr for Medical and Surgical Equipment.

Institutional Activity	06-Dec	Cash Dec' 2017
FIIs (INR Crs)		
Buy	4819	17101
Sell	6037	19817
Net	(1218)	(2716)
DII (INR Crs)		
Buy	3416	12271
Sell	2421	9249
Net	995	3022

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	2528.17	2974.55	203668	2.92
INDEX OPTIONS	66768.57	66709.84	1170378	6.44
STOCK FUTURES	8124.56	7606.50	998888	1.55
STOCK OPTIONS	3775.25	3811.02	47171	6.30
Total	81196.55	81101.91		

Gainers & Losers	Price	Chg (%)
Gainers (INR)		
Reliance	927.50	1.76
Maruti Suzuki	8600.65	1.23
HUL	1273.85	1.05
Infosys	990.40	0.61
BHEL	90.35	0.33
Losers (INR)		
Sun Pharma	511.55	(2.31)
SBI	312.25	(2.21)
ICICI Bank	299.40	(1.96)
HDFC	1648.95	(1.78)
Tata Motors (D)	225.60	(1.66)

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	17800.83	(117.88)	(0.66)
S&P BSE Mid-Cap	16662.88	(149.19)	(0.89)
S&P BSE Auto	24591.00	(180.04)	(0.73)
S&P BSE BANKEX	28110.49	(348.72)	(1.23)
S&P BSE Capital Goods	18023.46	(198.93)	(1.09)
S&P BSE FMCG	10227.19	(38.27)	(0.37)
S&P BSE Healthcare	13771.64	(141.62)	(1.02)
S&P BSE IT	10731.89	34.72	0.32
S&P BSE Metals	13334.28	(276.87)	(2.03)
S&P Oil & Gas	15657.92	(108.16)	(0.69)

Key News

HDFC ERGO launches insurance policy to cover solar energy shortfall risks

The policy will cover utility-scale solar farms, green fields across India, portfolios of rooftop installations for commercial and residential builds, risks related to non-physical damage, such as insufficient amount of sunshine and its impact on the performance of the project, protects against a system being installed incorrectly in a way that was not intended in the design phase and the impact that has on the revenue models and errors in the calculations of the projected yields that were created for projects before they turned operational.

Tata Motors flags off first batch of Tigor electric cars from Sanand plant

Tata Motors has rolled out the first batch of the Tigor electric vehicle (EV) from its Sanand facility in Gujarat. The vehicles are part of the tender floated by the Energy Efficiency Services Ltd (EESL) for 10,000 EVs. In September, Tata Motors had emerged as the lowest bidder for 10,000 electric cars tender issued by EESL. For phase one, Tata Motors is required to deliver 250 Tigor EVs to EESL.

RInfra wins contracts worth INR 5,000 cr in Bangladesh

Company has bagged contracts worth INR 5,000 Cr in Bangladesh which includes setting up of the entire infrastructure for a 750 MW LNG-based combined cycle power plant. The first EPC contract includes setting up the entire infrastructure of a 750 MW LNG-based combined cycle power plant at Meghnaghat (Dhaka) while the second is for building a 500 MMSCFD floating storage re-gasification unit based integrated LNG terminal project at Kutubdia Island, both in Bangladesh. The projects are to be completed by 2019.

Airtel rolls out INR 1,649 4G smartphone with Intex to take on Reliance Jio

Company has partnered Intex to offer a low cost bundled 4G smartphone at an "effective price" of INR 1,649 in a bid to counter JioPhone. Vodafone India, has tied up with mobile handset firm Micromax to launch a 4G smartphone at an 'effective price' of Rs 999.

International Data

Country	Data	Forecast	Previous
US	Unemployment Claims	241000	238000

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