

Indices	Value	Pts	Chg (%)
SENSEX	33314.56	63.63	0.19
NIFTY	10321.75	12.80	0.12
SGX NIFTY*	10312.50	(29.50)	(0.29)
DOW Jones	23422.21	(39.73)	(0.17)
S&P 500	2582.30	(2.32)	(0.09)
Nasdaq	6750.94	0.89	0.01
FTSE	7432.99	(51.11)	(0.68)
CAC	5380.72	(27.03)	(0.50)
DAX	13127.47	(55.09)	(0.42)
Shanghai Composite*	3442.99	10.32	0.30
Nikkei*	22539.97	(141.29)	(0.63)
Hang Seng*	29198.26	77.34	0.26

*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	10500 CE	4525875	(3.33)
NIFTY	10300 PE	4246050	2.91

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	56.74	(0.43)	(0.75)
Brent Crude (USD)	63.52	(0.41)	(0.64)
Gold (INR)	29491	(44.00)	(0.15)
Silver (INR)	39507	(381.00)	(0.96)
Copper (INR)	444	(0.70)	(0.16)
Zinc (INR)	213	3.50	1.67
Cotton (INR)	18230	(30.00)	(0.16)

Currency	Value	Pts	Chg (%)
USD/Rupee	65.16	0.23	0.35
Euro/Rupee	76.00	(0.02)	(0.03)
Pound/Rupee	85.93	(0.03)	(0.03)
Euro /USD	1.16	0.00	0.06
Dollar Index	94.50	0.05	0.05

Volatility	Value	Pts	Chg (%)
CBOE VIX	11.29	0.79	7.52
India VIX	13.47	0.20	1.51

Interest Rates	Value	Bps change
India 10-Yr Yield	6.96%	+3
US 10-Yr Yield	2.40%	+6

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	4963.54	36053.13	539062.30
Advance (Nos)	1155 (41%)	709(41%)	NA
Declines (Nos)	1528(54%)	994 (54%)	NA
Unchanged	158(5%)	75 (5%)	NA

Market Summary

The market ended on positive on Friday. The market breadth was positive 4 gainers for every 5 losers on BSE. 1155 shares advanced whereas 1528 shares declined and 158 shares were unchanged on BSE.

BSE Sensex gained 64 points or (0.2%) to close at 33315. Nifty 50 was up 13 point or (0.1%) to settle at 10322. BSE Mid-Cap index lost 15 points or (0.1%) to settle at 16563. BSE Small-Cap index gained 12 points or (0.1%) to settle at 17644.

Top gainer in BSE Sensex were SBI (6.2%), Larsen (3.9%), HUL (3.0%), M&M (2.3%) and ICICI (2.3%) whereas top loser in BSE were Tata Motors (2.0%), Reliance (4.0%), Tata Motors (D) (2.0%), Asian Paints (1.6%) and Sun Pharma (1.4%).

US markets closed negative, Dow Jones Industrial Average closed at 23422, declining 40 points (0.2%), S&P 500 was down 2 points (0.1%) to close at 2582 and Nasdaq was up 1 points (0.0%) at 6751.

European markets closed negative, FTSE lost 51 points (0.7%) to close at 7433, CAC was down 27 points (0.5%) to close at 5381 and DAX declined 55 points (0.4%) to close at 13127.

Macro News

- In a major revamp under the GST, the Council slashed tax rates on a host of consumer items such as chocolates, chewing gum, shampoo, deodorant, shoe polish, detergents, nutrition drinks, marble and cosmetics. There were 227 items in the 28% slab. The fitment committee had recommended that it should be pruned to 62 items. All types of chewing gum, chocolates, preparation for women cosmetics, shaving and after-shave items, deodorants, washing powder detergent and granite and marble. All these items have been put in the 18% category. Paints, cement have been retained at 28%, he added. Luxury goods such as washing machine and air conditioners have been retained at 28%. The decision taken by GST Council will have a revenue implication of INR 20,000 Cr.

- The Economic Advisory Council to the Prime Minister (EAC-PM) today made a case for incentivizing states for achieving results in sectors like health and education, The EAC-PM, headed by Niti Aayog Member, at its meeting took stock of the prevailing economic situation and spelt out "a clear road map" for stepping up skill development, job creation and enhanced resource investment in the social sector - including for health and education and boosting infrastructure financing.

Institutional Activity	10-Nov	Cash Nov'2017
FIIs (INR Crs)		
Buy	4690	49220
Sell	5219	71150
Net	(529)	(21930)
DII (INR Crs)		
Buy	5468	36314
Sell	3547	34227
Net	1921	2087

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	1612.34	3397.42	366728	5.39
INDEX OPTIONS	54362.40	54332.33	1112969	2.42
STOCK FUTURES	7976.59	8101.17	1008194	1.28
STOCK OPTIONS	9499.43	10043.48	115862	(0.02)
Total	73450.75	75874.40		

Gainers & Losers	Price	Chg (%)
Gainers (INR)		
SBI	333.20	6.20
Larsen	1264.05	3.90
HUL	1290.75	2.99
M&M	1393.40	2.34
ICICI	318.60	2.25
Losers (INR)		
Tata Motors	422.65	(4.01)
Reliance	883.50	(2.00)
Tata Motors (D)	241.25	(1.99)
Asian Paints	1176.46	(1.57)
Sun Pharma	527.30	(1.42)

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	17643.82	12.45	0.07
S&P BSE Mid-Cap	16562.69	(15.23)	(0.09)
S&P BSE Auto	24931.75	(158.79)	(0.63)
S&P BSE BANKEX	28920.88	286.13	1.00
S&P BSE Capital Goods	18736.10	343.33	1.87
S&P BSE FMCG	10353.35	62.39	0.61
S&P BSE Healthcare	13858.88	(128.88)	(0.92)
S&P BSE IT	10732.63	(23.83)	(0.22)
S&P BSE Metals	14633.62	50.03	0.34
S&P Oil & Gas	15978.51	(113.58)	(0.71)

Key News

Axis Bank to raise INR 11,625 Cr via issue of equity shares, warrants

Private lender Axis Bank's board of directors on Friday agreed to the raising of INR 11,625 Cr through the issue of preferential equity shares and convertible warrants. It would issue 55.6 million equity shares to BC Asia Investments on preferential basis. Further, the private lender would issue 31.9 million shares to Integral Investments South Asia IV and 40 million convertible warrants to BC Asia Investments III, both on preferential basis. The bank would issue 172.6 million equity shares to investors, including promoters, at INR 525 per share. Additionally, the lender would issue 45.3 million warrants at INR 565 per warrant.

Alkem Labs Q2 net up 14% at INR 327 Cr on robust sales

Drug firm Alkem Laboratories on Friday reported a 13.63% rise in consolidated net profit at INR 327.44 Cr for the quarter ended September 30 on account of robust sales. The company had posted a net profit of INR 288.15 Cr for the corresponding period of the previous fiscal, Alkem Laboratories said in a filing to BSE. Consolidated total income of the company stood at INR 1,888.95 Cr for the quarter under consideration as against INR 1,672.27 Cr for the same period year ago.

BSNL partners with Fibre Home to make telecom equipment, fibre cables

State-owned telecom service provider Bharat Sanchar Nigam Limited (BSNL) has signed a MoU with Fibre Home to jointly start manufacturing telecom equipment and optical fibre cable in BSNL factories. BSNL has seven telecom factories with a large manpower (around 1,600) and elaborate infrastructure. The telecom factories are manufacturing several customer-end equipment and testing tools for internal consumption of BSNL. This agreement will help India get high quality telecom equipment at reasonable cost and will also reduce deployment time. Fibre Home (parent company of Fibre Home India Limited) has one of the largest telecom manufacturing bases in China. It is manufacturing equipment at transport layer and access layer of telecom network.

International Data

Country	Data	Forecast	Previous
US	BOJ Gov Kuroda Speaks	NA	NA

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