

Indices	Value	Pts	Chg (%)
SENSEX	33250.93	32.12	0.10
NIFTY	10308.95	5.80	0.06
SGX NIFTY*	10314.50	(62.50)	(0.60)
DOW Jones	23461.94	(101.42)	(0.43)
S&P 500	2584.62	(9.76)	(0.38)
Nasdaq	6750.05	(39.07)	(0.58)
FTSE	7484.10	(45.62)	(0.61)
CAC	5407.75	(63.68)	(1.16)
DAX	13182.56	(199.86)	(1.49)
Shanghai Composite*	3426.22	(1.57)	(0.05)
Nikkei*	22620.87	(247.84)	(1.08)
Hang Seng*	29166.30	29.73	0.10

*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	10500 CE	4525875	(3.33)
NIFTY	10300 PE	4246050	2.91

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	57.02	(0.15)	(0.26)
Brent Crude (USD)	63.74	(0.19)	(0.30)
Gold (INR)	29661	126.00	0.43
Silver (INR)	39641	(247.00)	(0.62)
Copper (INR)	444	(0.65)	(0.15)
Zinc (INR)	210	0.70	0.33
Cotton (INR)	18300	40.00	0.22

Currency	Value	Pts	Chg (%)
USD/Rupee	65.04	0.11	0.17
Euro/Rupee	75.75	0.12	0.16
Pound/Rupee	85.50	0.10	0.12
Euro /USD	1.16	0.00	0.06
Dollar Index	94.50	0.05	0.05

Volatility	Value	Pts	Chg (%)
CBOE VIX	10.50	0.72	7.36
India VIX	13.26	(0.35)	(2.57)

Interest Rates	Value	Bps change
India 10-Yr Yield	6.93%	0
US 10-Yr Yield	2.34%	1

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	4516.07	33372.54	1194239.48
Advance (Nos)	1457 (51%)	973(51%)	NA
Declines (Nos)	1255(44%)	743 (44%)	NA
Unchanged	144(5%)	136 (5%)	NA

Market Summary

The market ended flat on Thursday. The market breadth was positive 4 gainers for every 5 losers on BSE. 1457 shares advanced whereas 1255 shares declined and 144 shares were unchanged on BSE.

BSE Sensex gained 32 points or (0.1%) to close at 33251. Nifty 50 was up 6 point or (0.1%) to settle at 10309. BSE Mid-Cap index advanced 161 points or (0.9%) to settle at 16578. BSE Small-Cap index gained 134 points or (0.8%) to settle at 17671.

Top gainer in BSE Sensex were BHEL (2.2%), Asian Paints (2.1%), ICICI Bank (1.9%), Bharti Airtel (1.8%) and Tata Steel (1.7%) whereas top loser in BSE were ITC (2.0%), Coal India (1.7%), ONGC (1.3%), Lupin (1.2%) and HDFC (1.2%).

US markets closed negative, Dow Jones Industrial Average closed at 23462, declining 101 points (0.4%), S&P 500 was down 10 points (0.4%) to close at 2585 and Nasdaq lost 39 points (0.6%) at 6750.

European markets closed negative, FTSE lost 46 points (0.6%) to close at 7484, CAC was down 64 points (1.2%) to close at 5408 and DAX declined 200 points (1.5%) to close at 13183.

Macro News

- India's gold demand declined by 24% in the July-September quarter due to the implementation of the GST and the government bringing the jewellery industry under the Prevention of Money Laundering Act (PMLA), which deterred buyers as it requires KYC details from them even for retail transactions. Data compiled by the apex mining industry body, the World Gold Council (WGC), showed India's overall gold demand at 145.9 tonnes for the quarter ended September 2017 compared to 192.8 tonnes in Q2FY17. The decline in demand was attributed to the uncertainty around the GST, which was initially at 18% on making charges and job works availed of from others.

- Country's exports to the China have surged 39% during the first half of the current fiscal although the trade deficit has widened given the massive shipments of electronics and pharmaceuticals. Large part of the export jump was driven by three sectors - iron ore, cotton yarn & ferro alloys. Government is planning to bridge the trade gap by checking imports and is looking to set up a task force under commerce secretary to rationalise the trade deficit with a sector-specific strategy. Given the high dependence of Indian pharmaceutical companies on raw material from China, the government is keen to initiate steps to get domestic players to claw back into space.

Institutional Activity	Cash	
	09-Nov	Nov'2017
FII (INR Crs)		
Buy	5654	44530
Sell	6367	65931
Net	(714)	(21401)
DII (INR Crs)		
Buy	3444	30846
Sell	3213	30681
Net	231	166

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	1964.10	3076.46	347967	0.74
INDEX OPTIONS	68819.98	67038.39	1086706	(1.22)
STOCK FUTURES	7094.23	8080.66	995459	1.18
STOCK OPTIONS	7225.94	7299.46	115890	5.72
Total	85104.26	85494.97		

Gainers & Losers		Price	Chg (%)
Gainers (INR)			
BHEL		92.00	2.22
Asian Paints		1195.25	2.08
ICICI Bank		311.60	1.90
Bharti Airtel		503.90	1.77
Tata Steel		703.30	1.66
Losers (INR)			
ITC		260.10	(2.00)
Coal India		283.10	(1.70)
ONGC		189.50	(1.33)
Lupin		832.10	(1.24)
HDFC		1725.90	(1.21)

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	17631.37	133.38	0.76
S&P BSE Mid-Cap	16577.92	161.31	0.98
S&P BSE Auto	25090.54	(62.42)	(0.25)
S&P BSE BANKEX	28634.75	152.15	0.53
S&P BSE Capital Goods	18392.77	82.80	0.45
S&P BSE FMCG	10290.96	(6.02)	(0.06)
S&P BSE Healthcare	13987.76	(38.20)	(0.27)
S&P BSE IT	10756.46	24.74	0.23
S&P BSE Metals	14583.59	69.59	0.48
S&P Oil & Gas	16092.09	(5.53)	(0.03)

Key News

Tata Motors net soars threefold to Rs 2,502 cr

Consolidated revenue grew 10.34% to Rs 70,156 crore. Sales (including exports) of commercial and passenger vehicles stood at 1,52,979 units, a growth of 13.8%. Medium and heavy commercial vehicle segment grew by 28%, while ILCV surged 35% and small commercial vehicle volumes rose 38%. Company reported a 3x jump in consolidated profit to Rs 2,502 crore from Rs 848 cr.

HPCL Q2 net up 147% to Rs 1,735 cr

Company has posted its highest ever net sales of Rs 54,153 crore as against Rs 47,750 crore a year ago. Domestic sales of petroleum products increased to 8.37 million tonne, registering a growth of 4.6% YoY. The refineries at Mumbai and Visakhapatnam processed 4.64 MT of crude during July to September, compared to 4.05 MT last year. The combined gross refining margin (GRM) during the period was seen at \$7.61 per barrel compared to \$3.23 a year ago primarily due to improved distillate yield and better product cracks. Company reported 147% growth in Q2 PAT to INR 1,735 cr.

Arvind reports 16% fall in Q2 consolidated net profit

The total income of the company decreased marginally by 0.07% at Rs 1516.82 crore for Q2FY18 as compared Rs 1517.81 crore for the corresponding quarter previous year. Company reported 37.60% fall in net profit at Rs 42.11 crore for Q2FY18 as compared to INR 67.48 crore in Q2FY17. On consolidate basis, the company has reported 15.85% fall in its net profit at Rs 64.50 crore as compared to Rs 76.65 crore for the corresponding quarter in the FY17. However, total income of the company increased by 12.78% at Rs 2654.03 crore for quarter under review as compared to Rs 2353.22 crore for the same quarter ended previous year.

International Data

Country	Data	Forecast	Previous
US	Manufacturing Production	0.30%	0.40%

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