

Indices	Value	Pts	Chg (%)
SENSEX	33218.81	(151.95)	(0.46)
NIFTY	10303.15	(47.00)	(0.45)
SGX NIFTY*	10397.00	38.00	0.37
DOW Jones	23563.36	6.13	0.03
S&P 500	2594.38	3.74	0.14
Nasdaq	6789.12	21.34	0.32
FTSE	7529.72	16.61	0.22
CAC	5471.43	(9.21)	(0.17)
DAX	13382.42	3.15	0.02
Shanghai Composite*	3416.32	0.86	0.03
Nikkei*	23291.65	377.83	1.65
Hang Seng*	29159.95	252.35	0.87

*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	10500 CE	4681725	11.52
NIFTY	10300 PE	4125975	(2.70)

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	56.89	0.08	0.14
Brent Crude (USD)	63.65	0.16	0.25
Gold (INR)	29535	98.00	0.33
Silver (INR)	39888	294.00	0.74
Copper (INR)	445	(0.20)	(0.04)
Zinc (INR)	209	1.45	0.70
Cotton (INR)	18260	(10.00)	(0.05)

Currency	Value	Pts	Chg (%)
USD/Rupee	64.87	(0.08)	(0.12)
Euro/Rupee	75.19	(0.07)	(0.09)
Pound/Rupee	85.14	0.01	0.01
Euro /USD	1.16	(0.02)	(0.02)
Dollar Index	94.90	0.04	0.04

Volatility	Value	Pts	Chg (%)
CBOE VIX	9.78	(0.11)	(1.11)
India VIX	13.61	0.37	2.79

Interest Rates	Value	Bps change
India 10-Yr Yield	6.93%	1
US 10-Yr Yield	2.34%	3

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	17588.55	35158.41	800879.24
Advance (Nos)	949 (33%)	562(33%)	NA
Declines (Nos)	1805(63%)	1164 (63%)	NA
Unchanged	120(4%)	79 (4%)	NA

Market Summary

The market ended negative note on Wednesday. The market breadth was negative 1 gainer for every 2 losers on BSE. 849 shares advanced whereas 1805 shares declined and 120 shares were unchanged on BSE.

BSE Sensex plunged 152 points or (0.5%) to close at 33219. Nifty 50 declined 47 point or (0.5%) to settle at 10303. BSE Mid-Cap index was down 127 points or (0.8%) to settle at 16416. BSE Small-Cap index lost 170 points or (1.0%) to settle at 17498.

Top gainer in BSE Sensex were Axis Bank (3.4%), Asian Paints (2.5%), Cipla (2.1%), Sun Pharma (1.9%) and Bajaj Auto (1.0%) whereas top loser in BSE were Bharti Airtel (3.7%), BHEL (3.4%), Tata Motors (2.9%), SBI (2.4%) and Lupin (2.1%).

US markets closed positive, Dow Jones Industrial Average closed at 23563, advancing 6 points (0.0%), S&P 500 was up 4 points (0.1%) to close at 2594 and Nasdaq gained 21 points (0.3%) at 6789.

European markets closed mixed, FTSE gained 17 points (0.2%) to close at 7530, CAC was down 9 points (0.2%) to close at 5471 and DAX was advanced 3 points (0.0%) to close at 13382.

Macro News

- In a move to protect domestic players against cheap imports, India has initiated an anti-dumping investigation against import of a certain kind of paper from Indonesia, Thailand and Singapore following complaints from some domestic industry. The West Coast Paper Mills, Tamil Nadu Newsprint and Papers, Ballarpur Industries and JK Paper had submitted an application with the DGAD for initiation of anti-dumping investigation into imports of 'Uncoated Paper' from the three countries. In a notification, DGAD said that it has found sufficient prima facie evidence of dumping of such paper from these countries. This paper is used as a photocopy or copy paper. It also said that the authority hereby initiates an investigation into the alleged dumping, and consequent injury to the domestic industry to determine the existence, degree and effect of the alleged dumping and recommend the amount of anti-dumping duty, which if levied, would be adequate to remove the injury to the domestic industry. The period of investigation covers April 2016 to June 2017 (15 months).
- Continuing its steady growth, net direct tax collections, which are made up of personal and corporate taxes, was up by 15.2% to Rs 4.39tn in the first 7 months of FY18. The collection up to October 2017 indicates that 45% of the annual budget target of direct taxes (Rs 9.8tn) had been achieved. Before adjusting for refunds, gross collections have surged by 11% to Rs 5.28tn up to October, 2017. Further, refunds amounting to Rs 89,507 crore have been issued during April, 2017 to October, 2017.

Institutional Activity	Cash	
	08-Nov	Nov'2017
FIIs (INR Crs)		
Buy	12418	38876
Sell	16257	59563
Net	(3838)	(20687)
DII (INR Crs)		
Buy	6917	27402
Sell	3879	27468
Net	3038	(66)

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	1688.98	2291.46	345426	3.28
INDEX OPTIONS	74195.48	74712.63	1100077	1.16
STOCK FUTURES	6852.63	9140.46	983872	1.69
STOCK OPTIONS	7331.38	7357.82	109616	3.56
Total	90068.46	93502.36		

Gainers & Losers	Price	Chg (%)
Gainers (INR)		
Axis Bank	545.05	3.41
Asian Paints	1170.95	2.51
Cipla	620.95	2.07
Sun Pharma	537.80	1.89
Bajaj Auto	3194.00	0.97
Losers (INR)		
Bharti Airtel	495.15	(3.73)
BHEL	90.00	(3.38)
Tata Motors	438.70	(2.92)
SBI	309.75	(2.35)
Lupin	842.55	(2.09)

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	17497.99	(170.38)	(0.96)
S&P BSE Mid-Cap	16416.61	(126.85)	(0.77)
S&P BSE Auto	25152.96	(170.30)	(0.67)
S&P BSE BANKEX	28482.60	(148.74)	(0.52)
S&P BSE Capital Goods	18309.97	(16.15)	(0.09)
S&P BSE FMCG	10296.98	(9.67)	(0.09)
S&P BSE Healthcare	14025.96	(11.57)	(0.08)
S&P BSE IT	10731.72	41.50	0.39
S&P BSE Metals	14514.00	(228.92)	(1.55)
S&P Oil & Gas	16097.62	(212.62)	(1.30)

Key News

Muthoot Finance Q2 net profit up 53% at INR 4.54 bn

Muthoot Finance today reported a jump of 53% in standalone net profit at INR 4.54 billion for the second quarter ended September 30. It had reported a net profit of INR 2.97 billion in the corresponding quarter of previous fiscal. Total income increased to INR 16.70 billion from INR 13.86 billion. However, there was a significant rise in non-performing assets (NPAs) with the gross NPAs rising to 4.56% of the gross advances as at end-September 2017 from 2.19% at end-September 2016. Net NPAs too rose to 3.99% from 1.82%. In terms of value, gross NPAs were INR 125.93 billion by end of second quarter of 2017-18 from INR 60.16 billion a year ago. Net NPAs were INR 110.21 billion against INR 49.97 billion.

NDTV loss widens to INR 231 million in Q2

New Delhi Television Ltd (NDTV) on Wednesday reported widening of its consolidated net loss at INR 231.4 million for the quarter ended September 30, 2017. The company had posted a net loss of INR 229.1 million in the corresponding quarter a year ago. Its total income from operations on a consolidated basis was down 12.06% to INR 10.4 billion during the quarter under review as against INR 11.8 billion in the same quarter last fiscal.

Reliance Infra bids lowest for Kundankulam N-plant's INRs 10 billion EPC contract

Reliance Infrastructure Limited (RInfra) has emerged as the lowest bidder for INR 10 billion contract for Kudankulam nuclear power plant in Tamil Nadu. EPC players like Larsen and Toubro, Tata Projects, BGR and BHEL were in the fray for the contract floated by the Nuclear Power Corporation of India Limited (NPCIL). The EPC contract is for design, engineering, procurement, manufacture, supply, erection, construction, testing, commissioning, handing over and performance guarantee of common services systems, structures and components (SSC) for units 3 and 4 the 1,000 megawatts (MW) plant in Tirunelveli district in Tamil Nadu. The bids opened earlier this week. Unit 1 and 2 of the KKNPP, both 1000 MW each, are currently the largest nuclear power generating reactors in the country. The project is expected to be commissioned over a period of more than four years. If the deal follows through, it would be RInfra's first major contract in the nuclear space. The company had earlier done electrical system packages for NPCIL's Kaigar and Kota nuclear units.

International Data

Country	Data	Forecast	Previous
US	Unemployment Claims	232000	229000

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