

Morning Glance

Equity Research Desk

Indices	Value	Pts	Chg (%)
SENSEX	33213.13	(53.03)	(0.16)
NIFTY	10335.30	(28.35)	(0.27)
SGX NIFTY*	10423.50	44.50	0.43
DOW Jones	23377.24	28.50	0.12
S&P 500	2575.26	2.43	0.09
Nasdaq	6727.67	28.71	0.43
FTSE	7493.08	5.27	0.07
CAC	5503.29	9.66	0.18
DAX	13229.57	12.03	0.09
Shanghai Composite*	3399.36	6.02	0.18
Nikkei*	22313.92	302.31	1.37
Hang Seng*	28427.64	182.10	0.64

*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	10500 CE	3065250	2.73
NIFTY	10300 PE	3656925	4.50

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	54.61	0.23	0.42
Brent Crude (USD)	61.16	0.22	0.36
Gold (INR)	29153	(231.00)	(0.79)
Silver (INR)	38818	(447.00)	(1.14)
Copper (INR)	445	(1.40)	(0.31)
Zinc (INR)	214	3.20	1.52
Cotton (INR)	18170	(10.00)	(0.06)

Currency	Value	Pts	Chg (%)
USD/Rupee	64.63	(0.12)	(0.19)
Euro/Rupee	75.16	(0.22)	(0.29)
Pound/Rupee	85.77	(0.22)	(0.26)
Euro /USD	1.16	(0.00)	(0.13)
Dollar Index	94.68	0.12	0.13

Volatility	Value	Pts	Chg (%)
CBOE VIX	10.18	(0.32)	(3.05)
India VIX	12.44	0.33	2.73

Interest Rates	Value	Bps change
India 10-Yr Yield	6.88%	0
US 10-Yr Yield	2.39%	2

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	4817.96	35110.14	345493.66
Advance (Nos)	1368 (48%)	879(48%)	NA
Declines (Nos)	1357(47%)	848 (47%)	NA
Unchanged	159(5%)	83 (6%)	NA

Market Summary

The market ended on a negative note on Tuesday. The market breadth was evenly poised 1 gainer for every 1 loser on BSE. 1368 shares advanced whereas 1357 shares declined and 159 shares were unchanged on BSE.

BSE Sensex declined 53 points or (0.2%) to close at 33213. Nifty 50 was down 28 points or (0.3%) to settle at 10335. BSE Mid-Cap index was up 23 points or (0.1%) to settle at 16588. BSE Small-Cap index increased 81 points or (0.5%) to settle at 17600.

Top gainer in BSE Sensex were Axis Bank (8.0%), ONGC (2.4%), BHEL (2.0%), Bharti Airtel (1.0%) and Hero Motocorp (0.6%) whereas top loser in BSE were Infosys (2.4%), M&M (2.1%), Tata Steel (2.1%), SBI (2.0%) and Tata Motors (1.7%).

US markets closed positive, Dow Jones Industrial Average closed at 23377, advancing 29 points (0.1%), S&P 500 was up 2 points (0.1%) to close at 2575 and Nasdaq advanced 29 points (0.4%) at 6699.

European markets closed mixed, FTSE declined 17 points (0.2%) to close at 7488, CAC was down 1 point (0.0%) to close at 5494 and DAX was up 12 points (0.1%) to close at 13230.

Macro News

- Housing prices rose by up to 2% while rentals increased by up to 5% in the country's eight major cities during the July-September quarter, according to realty portal 99acres. Hyderabad's housing market witnessed 2% rise in capital values while rental moved up by 5%. Housing price fell by 1% in Bengaluru but rentals grew by 3% during July-September quarter as against the year-ago period. Housing prices and rentals in the Delhi-NCR market remained stable during the review period. In Mumbai, housing prices were stable but rentals rose by 2%
- The eight core sectors, which comprise 40.27% of the weight of items included in the Index of Industrial Production (IIP), thus registered a cumulative growth of 3.3% during April to September, 2017-18. Crude oil production saw just marginal increase (0.1%) but coal (10.6%), natural gas (6.3%), petroleum refinery (8.1%), cement (weight: 5.37%), electricity (5.2%) sectors saw significant rise.
- Indian budgetary fiscal deficit over the first half of the current financial year at Rs 4.99 lakh crore - stood at 91.3% of the full year's target of INR 5.46 lakh cr. Tax revenue during the period under review was Rs 6.23 lakh crore, or 41.1% of the estimates, while total receipts from revenue and non-debt capital during the fiscal's first half were Rs 6.50 lakh crore, or 40.6% of the estimates for the current year. The 2017-18 deficit the difference between revenue and expenditure has been pegged at Rs 5.46 lakh crore for 2017-18.

Institutional Activity	30-Oct	Cash Oct2017
FIIs (INR Crs)		
Buy	5992	88121
Sell	6524	95465
Net	(532)	(7344)
DII (INR Crs)		
Buy	3906	90981
Sell	3309	97382
Net	597	(6401)

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	904.47	1534.58	276936	1.95
INDEX OPTIONS	28440.44	27557.06	908766	3.92
STOCK FUTURES	6936.12	7250.96	926263	1.89
STOCK OPTIONS	7056.90	7122.12	79074	17.01
Total	43337.93	43464.71		

Gainers & Losers	Price	Chg (%)
Gainers (INR)		
Axis Bank	523.05	8.00
ONGC	191.10	2.38
BHEL	97.75	2.04
Bharti Airtel	497.65	0.98
Hero Motocorp	3854.75	0.63
Losers (INR)		
Infosys	921.65	(2.43)
M&M	1345.00	(2.14)
Tata Steel	703.65	(2.11)
SBI	305.80	(2.02)
Tata Motors	428.55	(1.66)

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	17600.49	80.74	0.46
S&P BSE Mid-Cap	16587.98	22.66	0.14
S&P BSE Auto	25414.76	(104.34)	(0.41)
S&P BSE BANKEX	28284.00	69.52	0.25
S&P BSE Capital Goods	18423.27	(61.47)	(0.33)
S&P BSE FMCG	10263.72	28.66	0.28
S&P BSE Healthcare	14281.60	(5.40)	(0.04)
S&P BSE IT	10362.22	(66.72)	(0.64)
S&P BSE Metals	14730.27	(264.53)	(1.76)
S&P Oil & Gas	16552.4	7.22	0.04

Key News

Zydus Cadila receives USFDA approval for Doxycycline Hyclate Tablets

Zydus Cadila has received the final approval from USFDA to market Doxycycline Hyclate Tablets USP, 100 mg. The drug is a broad spectrum antibiotic and is indicated to treat or prevent a variety of infectious disorders that are proven or strongly suspected to be caused by susceptible bacteria. The tablets will be manufactured at the group's formulations manufacturing facility at SEZ, Ahmedabad. The group now has more than 165 approvals and has so far filed over 300 ANDAs since the commencement of the filing process in FY 2003-04

SBI Life Q2 up 6% at INR 225 cr

SBI Life Insurance on Tuesday reported 6% increase in net profit to Rs 225.47 crore for Q2FY18. Company collected net premium of Rs 5,384.57 cr in Q2FY18, up from Rs 4,921.47 crore in the year-ago period. The 'first-year' premium was Rs 2,039.03, as against Rs 1,392.31 in the July-September period of last fiscal.

Airtel Q2 PAT declines 76.5% to Rs 343 cr

Airtel's total revenue fell 11.7% to Rs 21,777 cr during Q2FY18. India revenues for Q2 at Rs 16,728 cr have declined by 13%, led by mobile drop of 16.8%. Company posted 76.5% plunge in consolidated net profit to INR 343 cr, hit by the disruptive pricing of Reliance Jio and the resulting tariff war. Company's consolidated net debt rose to Rs 91,480 cr against Rs 87,840 cr in the previous quarter. Airtel's net interest costs increased to Rs 1,905 cr compared to Rs 1,603 cr on account of lower investment income.

International Data

Country	Data	Forecast	Previous
UK	Manufacturing PMI	55.9	55.9
US	ADP Non-Farm Employment Change	191000	135000

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