

Morning Glance

Equity Research Desk

Indices	Value	Pts	Chg (%)
SENSEX	33573.22	(27.05)	(0.08)
NIFTY	10423.80	(16.70)	(0.16)
SGX NIFTY*	10465.50	10.50	0.10
DOW Jones	23516.26	+81.25	0.35
S&P 500	2579.85	+0.49	0.02
Nasdaq	6714.94	(1.59)	(0.02)
FTSE	7555.32	67.36	0.90
CAC	5510.50	(3.79)	(0.07)
DAX	13440.93	(24.58)	(0.18)
Shanghai Composite*	3358.42	(24.89)	(0.74)
Nikkei*	22539.12	119.04	0.53
Hang Seng*	28606.30	+87.66	0.31

*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	10500 CE	3236400	(5.46)
NIFTY	10300 PE	4173975	14.14

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	54.81	+0.27	0.50
Brent Crude (USD)	60.81	+0.19	0.31
Gold (INR)	29244	23.00	0.08
Silver (INR)	39614	(86.00)	(0.22)
Copper (INR)	448	0.40	0.09
Zinc (INR)	211	(0.75)	(0.35)
Cotton (INR)	18250	(20.00)	(0.11)

Currency	Value	Pts	Chg (%)
USD/Rupee	64.56	(0.05)	(0.08)
Euro/Rupee	75.25	(0.01)	(0.01)
Pound/Rupee	84.36	0.05	0.06
Euro /USD	1.17	0.00	0.00
Dollar Index	94.69	0.00	0.01

Volatility	Value	Pts	Chg (%)
CBOE VIX	9.93	(0.27)	(2.65)
India VIX	12.00	(0.14)	(1.15)

Interest Rates	Value	Bps change
India 10-Yr Yield	6.85%	(4)
US 10-Yr Yield	2.35%	(3)

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	5055.25	33909.38	1064879.79
Advance (Nos)	1131 (45%)	853(47%)	NA
Declines (Nos)	1451(50%)	889 (48%)	NA
Unchanged	137(5%)	69 (5%)	NA

Market Summary

The market ended flat on Thursday. The market breadth was negative 4 gainers for every 5 losers on BSE. 1131 shares advanced whereas 1451 shares declined and 137 shares were unchanged on BSE.

BSE Sensex declined 27 points or (0.1%) to close at 33573. Nifty 50 was down 17 points or (0.2%) to settle at 10424. BSE Mid-Cap index was up 79 points or (0.5%) to settle at 16725. BSE Small-Cap index increased 72 points or (0.4%) to settle at 17769.

Top gainer in BSE Sensex were Lupin (3.3%), Sun Pharma (2.7%), Dr Reddys Labs (1.9%), Coal India (1.5%) and Cipla (1.5%) whereas top loser in BSE were Hero Motocorp (2.2%), ITC (1.5%), SBI (1.5%), ONGC (1.5%) and HUL (1.4%).

US markets closed mixed, Dow Jones Industrial Average closed at 23516, advancing 81 points (0.4%), S&P 500 was up 1 points (0.0%) to close at 2580 and Nasdaq lost 2 points (0.0%) at 6715.

European markets closed mixed, FTSE gained 67 points (0.9%) to close at 7555, CAC was down 4 point (0.1%) to close at 5510 and DAX was down 25 points (0.2%) to close at 13441.

Macro News

- Union minister Nitin Gadkari said nearly Rs 5 trillion can be raised from capital markets, most of which could in fact come from small investors. Ministry has undertaken massive infra projects and has set a target of Rs 25 trillion investments in highways and shipping over the next five years. This can create 1 crore jobs and contribute 2-3% to GDP. The biggest infra programme includes the Bharatmala programme. Apart from building corridors at a cost of Rs 1.2 trillion, lane expansion will be done at 34 places, logistics parks at 35 locations. In addition, wayside amenities will be created at 180 sites over the next two years with each having job potential for many.
- Department of Industrial Policy and Promotion (DIPP) Secretary Ramesh Abhishek has said that the government is working with the World Bank (WB) to recognise over 200 reforms that will help propel India into the top-50 bracket in ease of doing business. He added that they have already implemented 122 reforms this year, and will further initiate 90 more ease of doing business reforms this year. DIPP has already started taking feedback on the reform measures taken by the government to improve business climate.

Institutional Activity	Cash	
	02-Nov	Nov'2017
FIIs (INR Crs)		
Buy	5442	11574
Sell	4409	9502
Net	1033	2071
DII (INR Crs)		
Buy	4042	8562
Sell	4499	9687
Net	(457)	(1124)

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	1251.54	2011.26	305160	4.54
INDEX OPTIONS	60810.87	57236.73	955732	0.67
STOCK FUTURES	6652.17	6984.80	947684	0.89
STOCK OPTIONS	6266.82	6203.75	91289	7.75
Total	74981.39	72436.54		

Gainers & Losers		Price	Chg (%)
Gainers (INR)			
Lupin	1060.90		3.26
Sun Pharma	563.20		2.69
Dr Reddys Labs	2405.40		1.88
Coal India	290.10		1.54
Cipla	633.55		1.53
Losers (INR)			
Hero Motocorp	3733.05		(2.19)
ITC	265.60		(1.52)
SBI	314.95		(1.52)
ONGC	188.00		(1.52)
HUL	1242.00		(1.40)

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	17768.87	71.69	0.41
S&P BSE Mid-Cap	16725.35	78.74	0.47
S&P BSE Auto	25208.68	(154.05)	(0.61)
S&P BSE BANKEX	28803.10	(49.66)	(0.17)
S&P BSE Capital Goods	18399.92	(42.83)	(0.23)
S&P BSE FMCG	10303.67	(96.25)	(0.93)
S&P BSE Healthcare	14611.92	353.24	2.48
S&P BSE IT	10386.97	30.59	0.30
S&P BSE Metals	14963.5	(44.73)	(0.30)
S&P Oil & Gas	16550.11	(55.77)	(0.34)

Key News

Glenmark Q2 net down 4.23% at Rs 214 crore

Consolidated revenue of the company stood at Rs 2,256.59 crore for Q2FY18 with a flat YoY growth. Overall performance was driven by India, Europe and API business. Despite several challenges in the market, India business recorded high single-digit growth. Europe business performed very well during the quarter due to a strong performance by the West European region. Company reported 4.23% dip in its consolidated net profit to Rs 214.12 crore.

Sundram Fasteners Q2 net up 17.5% to Rs 90 cr

Sundram Fasteners Limited (SFL) has reported a 17.5% rise in net profit, to Rs 90.43 crore during Q2FY17. Revenue during the quarter stood at Rs 813.72 crore, up 10.4% from Rs 737.12 cr. Company's export sales for the half year ended September 2017 stood at INR 561.87 cr, compared with INR 506.07 cr a year ago.

Ujjivan Financial Services trims Q2 loss to Rs 12cr

Ujjivan Financial Services has trimmed its net losses to Rs 11.95 crs for Q2 FY18 from Rs 73.01 crs in Q2 FY17. Revenues of the company grew by 5.89% to Rs 377.77 crs during Q2 FY18 from Rs 356.99 crs in Q2 FY17. The net interest income was at Rs 164.57 crs, down 12.48% from Q2 FY17. The bank expects credit costs to taper off to normal levels in the next two quarters. Collection efficiency continues impressively at 99.7% for all new businesses from January till September.

International Data

Country	Data	Forecast	Previous
US	Non-Farm Employment Change	311000	(33000)

Sharad Avasthi

Head - Equity Research

sharad.avasthi@spagroupindia.com

Tel.: +91-022-42895600

Ext.206

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SPA Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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