

Morning Glance

Equity Research Desk

Indices	Value	Pts	Chg (%)
SENSEX	33600.27	387.14	1.17
NIFTY	10440.50	105.20	1.02
SGX NIFTY*	10465.00	(19.50)	(0.19)
DOW Jones	23435.01	57.77	0.25
S&P 500	2579.36	4.10	0.16
Nasdaq	6716.53	(11.14)	(0.17)
FTSE	7487.96	(5.12)	(0.07)
CAC	5514.29	11.00	0.20
DAX	13465.51	235.94	1.78
Shanghai Composite*	3376.11	(19.80)	(0.58)
Nikkei*	22449.76	29.68	0.13
Hang Seng*	28539.00	(55.06)	(0.19)

*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	10500 CE	3423225	11.68
NIFTY	10300 PE	4173975	14.14

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	54.29	(0.01)	(0.02)
Brent Crude (USD)	60.56	0.07	0.12
Gold (INR)	29221	68.00	0.23
Silver (INR)	39700	882.00	2.27
Copper (INR)	448	2.85	0.64
Zinc (INR)	212	(1.95)	(0.91)
Cotton (INR)	18270	100.00	0.55

Currency	Value	Pts	Chg (%)
USD/Rupee	64.51	(0.08)	(0.12)
Euro/Rupee	75.18	0.18	0.24
Pound/Rupee	85.66	0.16	0.19
Euro /USD	1.12	0.00	(0.24)
Dollar Index	97.44	0.19	0.20

Volatility	Value	Pts	Chg (%)
CBOE VIX	10.20	0.02	0.20
India VIX	12.13	(0.31)	(2.49)

Interest Rates	Value	Bps change
India 10-Yr Yield	6.88%	2
US 10-Yr Yield	2.36%	(1)

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	5317.84	37910.59	693998.18
Advance (Nos)	1516 (51%)	960(51%)	NA
Declines (Nos)	1274(43%)	791 (43%)	NA
Unchanged	168(6%)	66 (6%)	NA

Market Summary

The market ended on a positive note on Wednesday. The market breadth was positive 5 gainers for every 4 losers on BSE. 1516 shares advanced whereas 1274 shares declined and 168 shares were unchanged on BSE.

BSE Sensex surged 387 points or (1.2%) to close at 33600. Nifty 50 gained 105 points or (1.0%) to settle at 10441. BSE Mid-Cap index was up 59 points or (0.4%) to settle at 16647. BSE Small-Cap index increased 97 points or (0.6%) to settle at 17697.

Top gainer in BSE Sensex were Bharti Airtel (8.2%), SBI (4.6%), ICICI Bank (4.4%), HDFC (2.6%) and Axis Bank (2.1%) whereas top loser in BSE were Dr Reddys Labs (2.9%), Hero Motocorp (1.0%), Sun Pharma (0.9%), Bajaj Auto (0.6%) and TCS (0.5%).

US markets closed mixed, Dow Jones Industrial Average closed at 23435, advancing 58 points (0.3%), S&P 500 was up 4 points (0.2%) to close at 2579 and Nasdaq lost 11 points (0.2%) at 6717.

European markets closed largely positive, FTSE declined 5 points (0.1%) to close at 7488, CAC was up 11 point (0.2%) to close at 5514 and DAX was up 236 points (1.8%) to close at 13466.

Macro News

- A ban on petroleum coke around New Delhi starting will require the country to raise its imports of coal to replace the fuel, just as Asia is heading into the tightest market conditions for coal in years. India's annual demand for petroleum coke, an energy-intensive fuel that emits harmful sulphur oxides and ample carbon dioxide when burned, has doubled to 27 million tonnes in the past four years. The country imports about 14 million tonnes annually, mainly from the United States.
- As cost of land acquisition and rehabilitation around existing national highways rises, the Union government is gradually shifting focus from expansion of highways to execution of green-field expressways. Experts believe the turnaround time for a new expressway is lesser than that of expansion of the existing highway, therefore, executing new projects is a better proposition.
- Already Rs 65,000 crore private investment has been committed in the food processing sector and more is expected during the mega global food event to begin from November 3.

Institutional Activity	Cash	
	01-Nov	Nov'2017
FIIs (INR Crs)		
Buy	6132	6132
Sell	5094	5094
Net	1038	1038
DII (INR Crs)		
Buy	4520	4520
Sell	5188	5188
Net	(668)	(668)

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	1864.56	1913.86	291895	5.40
INDEX OPTIONS	51747.41	51532.19	949332	4.46
STOCK FUTURES	7517.23	7292.68	939356	1.41
STOCK OPTIONS	6881.47	6881.48	84722	7.14
Total	68010.67	67620.21		

Gainers & Losers	Price	Chg (%)
Gainers (INR)		
Bharti Airtel	538.40	8.19
SBI	319.80	4.58
ICICI Bank	313.20	4.42
HDFC	1751.35	2.58
Axis Bank	533.75	2.05
Losers (INR)		
Dr Reddys Labs	2360.90	(2.90)
Hero Motocorp	3816.45	(0.99)
Sun Pharma	548.45	(0.89)
Bajaj Auto	3240.50	(0.60)
TCS	2602.50	(0.53)

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	17697.18	96.69	0.55
S&P BSE Mid-Cap	16646.61	58.63	0.35
S&P BSE Auto	25362.73	(52.03)	(0.20)
S&P BSE BANKEX	28852.76	568.76	2.01
S&P BSE Capital Goods	18442.75	19.48	0.11
S&P BSE FMCG	10399.92	136.20	1.33
S&P BSE Healthcare	14258.68	(22.92)	(0.16)
S&P BSE IT	10356.38	(5.84)	(0.06)
S&P BSE Metals	15008.23	277.96	1.89
S&P Oil & Gas	16605.88	53.48	0.32

Key News

UFO Moviez India to acquire 100% stake in PJSA

UFO Moviez India has received an approval for purchase of 10,000 equity shares (i.e. 100% stake) of PJSA Technosoft (PJSA) from the existing equity shareholders of PJSA at a total consideration of Rs 100,000. The board of directors at its meeting held on November 1, 2017 has approved for the same. The acquisition is being made for using this entity for company's IP related businesses going forward. UFO Moviez India was incorporated as 'Valuable Media'. The company is India's largest digital cinema distribution network and in-cinema advertising platform (in terms of numbers of screens).

Bharti Airtel planning capex of INR 250 billion

Bharti Airtel is looking to spend INR 250 billion (US\$ 3.9 billion) this financial year on its networks, a quarter more than its initial forecast and mainly to speed up the expansion of its 4G mobile broadband network in India. The boost in capital expenditure comes at a time when the Indian market leader is facing stiff competition from Reliance Jio, operator of the entirely new 4G network which cost owner Reliance Industries about US\$ 30 billion to build.

Import alert on Divi's Labs Vizag facility lifted

Divi's Labs has been informed by the US-FDA that it will be lifting the Import Alert 66-40 and moving to close out the Warning letter issued to the company's Unit-II at Visakhapatnam. On September 20, 2017, the company said that all the previous observations by USFDA regarding Unit-2 of its Visakhapatnam facility have been confirmed as completed and resolved.

International Data

Country	Data	Forecast	Previous
UK	Construction PMI	48.3	48.1

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