

Indices	Value	Pts	Chg (%)
SENSEX	31882.16	194.64	0.61
NIFTY	10006.05	71.25	0.72
SGX NIFTY*	10053.50	28.00	0.28
DOW Jones	22057.37	259.58	1.19
S&P 500	2488.11	26.68	1.08
Nasdaq	6432.26	72.07	1.13
FTSE	7413.59	35.99	0.49
CAC	5176.71	63.22	1.24
DAX	12475.24	171.26	1.39
Shanghai Composite*	3378.78	2.36	0.07
Nikkei*	19782.42	236.65	1.21
Hang Seng*	27952.99	(2.14)	(0.01)

\*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	10000 CE	3889875	(17.85)
NIFTY	9900 PE	5600475	8.16

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	48.01	(0.06)	(0.12)
Brent Crude (USD)	53.74	(0.10)	(0.19)
Gold (INR)	29933	(349.00)	(1.15)
Silver (INR)	41164	(453.00)	(1.09)
Copper (INR)	435	(10.90)	(2.44)
Zinc (INR)	197	(3.30)	(1.65)
Cotton (INR)	18830	(220.00)	(1.15)

Currency	Value	Pts	Chg (%)
USD/Rupee	64.00	0.07	0.11
Euro/Rupee	76.50	0.10	0.13
Pound/Rupee	84.31	0.17	0.20
Euro /USD	1.20	0.00	0.03
Dollar Index	91.94	0.06	0.07

Volatility	Value	Pts	Chg (%)
CBOE VIX	10.73	(1.39)	(11.47)
India VIX	12.36	(0.60)	(4.63)

Interest Rates	Value	Bps change
India 10-Yr Yield	6.56%	+2
US 10-Yr Yield	2.13%	0

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	3814.14	25803.57	482710.44
Advance (Nos)	1412 (50%)	920 (53%)	NA
Declines (Nos)	1218(43%)	776 (42%)	NA
Unchanged	199(7%)	78 (5%)	NA

## Market Summary

The market ended on a positive note on Monday. The market breadth was positive with 5 gainers for every 4 losers on BSE. 1412 shares advanced whereas 1218 shares declined and 199 shares were unchanged on BSE.

BSE Sensex gained 195 points or (0.6%) at 31882. Nifty 50 advanced 71 points or (0.7%) to settle at 10006. BSE Mid-Cap index was up 111 points or (0.7%) to settle at 15866. BSE Small-Cap index gained 127 points or (0.8%) to settle at 16452.

Top gainer in BSE Sensex were Larsen (3.8%), Asian Paints (2.8%), Tata Motors (D) (2.6%), Maruti Suzuki (2.4%) and BHEL (2.2%) whereas top loser in BSE were M&M (1.1%), Infosys (0.7%), Sun Pharma (0.5%), SBI (0.4%) and ICICI Bank (0.3%)

US markets closed positive, Dow Jones Industrial Average closed at 22057, gaining 260 points (1.2%), S&P 500 was up 27 points (1.1%) to close at 2488 and Nasdaq was up 72 points (1.1%) to close at 6432.

European markets closed positive, FTSE advanced 36 points (0.5%) to close at 7414, CAC was up 63 points (1.2%) to close at 5177 and DAX gained 171 points (104%) to close at 12475.

## Macro News

- The share of FPI in domestic markets through P-notes have dropped to a 5year low of INR. 1.35tn at the end of July, due to tough rules put in place by SEBI. This was the lowest level since July 2012, when the cumulative value of such investments stood at INR 1,296bn. According to the SEBI data, total value of P-note investments in Indian markets including equity, debt and derivatives, at July-end, has declined to INR 1,353bn from INR 1,652bn at the end of June. Prior to that, the total investment value through P-notes stood at INR 1,807bn in May-end and INR 1,686bn in April-end. Of the total, P-note holdings in equities at July-end were at INR 1,009bn, while in debts and derivatives were at INR 262bn and INR 82bn respectively. The quantum of FPI investments via P-notes decreased to 4.4% in July from 5.7% in the preceding month. P-notes are issued by registered FPIs to overseas investors who wish to be a part of the Indian stock markets without registering themselves directly. They however need to go through a proper due diligence process.

- Fitch ratings has said that India could actually produce surplus power in the FY 2017-18, with an energy deficit of just 0.6% in the Q1 FY18 a period of usually high seasonal electricity demand. It noted that a combination of subdued demand growth, consistent capacity additions along with relatively better networks is driving a widening surplus at energy exchanges. Though, it also said that sporadic outages continue to plague the country. At the same time, it pointed out that about 24% of households are yet to be electrified in India.

Institutional Activity	11-Sep	Cash Sep2017
<b>FII (INR Crs)</b>		
Buy	3993	23978
Sell	4386	28630
<b>Net</b>	<b>(393)</b>	<b>(4652)</b>
<b>DII (INR Crs)</b>		
Buy	3742	19373
Sell	2864	16554
<b>Net</b>	<b>877</b>	<b>2819</b>

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	1207.46	1454.18	213631	6.14
INDEX OPTIONS	41794.28	41486.48	957403	3.38
STOCK FUTURES	5565.88	5401.26	788243	0.95
STOCK OPTIONS	5186.74	5092.65	69167	6.51
<b>Total</b>	<b>53754.35</b>	<b>53434.57</b>		

Gainers & Losers	Price	Chg (%)
<b>Gainers (INR)</b>		
Larsen	1216.90	3.80
Asian Paints	1236.85	2.84
Tata Motors (D)	214.90	2.55
Maruti Suzuki	8164.90	2.41
BHEL	130.55	2.15
<b>Losers (INR)</b>		
M&M	1280.50	(1.10)
Infosys	878.55	(0.66)
Sun Pharma	468.65	(0.51)
SBI	270.85	(0.40)
ICICI Bank	291.00	(0.34)

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	16451.70	126.50	0.77
S&P BSE Mid-Cap	15865.88	111.13	0.71
S&P BSE Auto	24207.73	124.64	0.52
S&P BSE BANKEX	27803.84	313.25	1.14
S&P BSE Capital Goods	18113.51	459.53	2.60
S&P BSE FMCG	10133.02	57.41	0.57
S&P BSE Healthcare	13130.29	(3.73)	(0.03)
S&P BSE IT	9903.33	(13.84)	(0.14)
S&P BSE Metals	14048.55	91.76	0.66
S&P Oil & Gas	15247.46	150.49	1.00

## Key News

### White Organic Agro bags order from Patanjali Ayurveda

White Organic Agro has received path breaking order from Patanjali Ayurveda. The acquisition of stake in Future Farms LLP has started showing great results and adding up to the value of the company. Future Farms LLP, has recently bagged order of supplying Aloe vera pulp from its Kanpar, Gujarat unit to consumer product manufacturer Patanjali Ayurveda. In recent past, the supervisory and inspection team of Patanjali Ayurveda visited and inspected the farms and the pulp extraction unit and had suggested certain up gradation and renovation of the existing pulp extraction facilities. Following which all the necessary changes had been undertaken to improve the hygiene standards during pulp extraction process. After final satisfactory completion of renovation of processing unit and inspection, Patanjali Ayurveda has issued an Initial Purchase Order of 500 tonnes of Aloe Vera Pulp.

### Bharat Financial Inclusion has entered into an Exclusivity Agreement with IndusInd Bank

Bharat Financial Inclusion has entered into an Exclusivity Agreement with IndusInd Bank for agreeing to have an exclusive discussion with IndusInd Bank about the proposed potential strategic combination by way of amalgamation through a scheme of arrangement, or any other suitable structure. The agreement primarily provides for confidentiality of information / discussion and finalization of the terms and conditions relating to the proposed transaction with a view to entering into a definitive documentation after the necessary approvals. The proposed transaction would be subject to due diligence, approval of the Boards, shareholders, statutory/ regulatory and other third party approvals as may be required under the applicable laws.

### Bharti Airtel launches VOLTE services in Mumbai

Bharti Airtel has launched its Voice over LTE (VoLTE) services in Mumbai. Airtel VoLTE, which works over 4G, will offer customers HD quality voice calls along with faster call set up time. Airtel VoLTE will be available on popular 4G/LTE enabled mobile devices, which must have a Airtel 4G SIM. Customers can call any mobile, landline network using Airtel VoLTE. There will be no additional data charges for VoLTE and calls will be billed as per existing plan or packs benefits..

## International Data

Country	Data	Forecast	Previous
UK	CPI	2.80%	2.60%

Sharad Avasthi

Head - Equity Research

sharad.avasthi@spagroupindia.com

Tel.: +91-022-42895600

Ext.206

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