

Morning Glance

Equity Research Desk

Indices	Value	Pts	Chg (%)
SENSEX	31662.74	0.77	0.00
NIFTY	9929.90	13.70	0.14
SGX NIFTY*	9978.00	20.50	0.21
DOW Jones	21784.78	(22.86)	(0.10)
S&P 500	2465.10	(0.44)	(0.02)
Nasdaq	6397.87	4.56	0.07
FTSE	7396.98	42.85	0.58
CAC	5114.62	13.21	0.26
DAX	12296.63	82.09	0.67
Shanghai Composite*	3373.68	8.18	0.24
Nikkei*	19309.39	(87.13)	(0.45)
Hang Seng*	27522.92	(90.84)	(0.33)

*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	10000 CE	4714350	8.93
NIFTY	9900 PE	4632375	21.04

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	49.22	0.13	0.26
Brent Crude (USD)	54.72	0.23	0.42
Gold (INR)	30282	207.00	0.69
Silver (INR)	41617	294.00	0.71
Copper (INR)	446	(1.70)	(0.38)
Zinc (INR)	201	1.70	0.85
Cotton (INR)	19050	(360.00)	(1.85)

Currency	Value	Pts	Chg (%)
USD/Rupee	63.87	(0.18)	(0.28)
Euro/Rupee	77.04	0.09	0.12
Pound/Rupee	83.83	(0.02)	(0.02)
Euro /USD	1.21	0.00	0.37
Dollar Index	91.23	(0.43)	(0.47)

Volatility	Value	Pts	Chg (%)
CBOE VIX	11.55	(0.08)	(0.69)
India VIX	13.01	(0.11)	0.84

Interest Rates	Value	Bps change
India 10-Yr Yield	6.51%	+1
US 10-Yr Yield	2.04%	0

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	3833.82	27808.09	854933.58
Advance (Nos)	1406 (51%)	946 (51%)	NA
Declines (Nos)	1177(43%)	746 (43%)	NA
Unchanged	153(6%)	69 (6%)	NA

Market Summary

The market ended flat on Thursday. The market breadth was positive with 5 gainers for every 4 losers on BSE. 1406 shares advanced whereas 1177 shares declined and 153 shares were unchanged on BSE.

BSE Sensex closed unchanged at 31662. Nifty 50 was up 14 points or (0.1%) to settle at 9930. BSE Mid-Cap index gained 119 points or (0.8%) to settle at 15824. BSE Small-Cap index advanced 83 points or (0.5%) to settle at 16339.

Top gainer in BSE Sensex were M&M (1.7%), Bajaj Auto (1.4%), Dr Reddys Labs (1.2%), Sun Pharma (1.1%) and Hero Motocorp (0.8%) whereas top loser in BSE were ITC (1.9%), Tata Motors (D) (1.4%), Bharti Airtel (D) (1.4%), Tata Motors (1.2%) and Coal India (1.0%)

US markets closed flat, Dow Jones Industrial Average closed at 21785, declining 23 points (0.1%), S&P 500 was down 1 point (0.0%) to close at 2465 and Nasdaq was up 5 points (0.3%) to close at 6398.

European markets closed positive, FTSE advanced 43 points (0.6%) to close at 7397, CAC was up 13 points (0.3%) to close at 5115 and DAX gained 82 points (0.7%) to close at 12297.

Macro News

- As per the International Air Transport Association (IATA), India lost the top position to China and became world's second fastest growing domestic aviation market in the month of July this year. According to the IATA, China tops the domestic chart for just the second time in 28 months, however the upward trend in India has picked up. IATA has noted that India registered a growth of 12.5% in July 2017, while China overtook India by registering 15% growth in the same period.

- About 800,000 tonnes of wheat from the Black Sea region is expected to arrive in India over September and October as millers boost reserves in expectation of tight domestic supplies, according to two trade sources and trade flows data. The country is likely to receive 247,000 tonnes of wheat in September, the highest monthly arrival since February.

- West Bengal's revenue collections have increased by 14-15% in the month of July following the implementation of GST. There were around 1,05,389 new registrations under the new GST regime that came to force on July 1. Moreover, around 2,42,572 tax payers migrated to GST in a month's time thereby, adding INR 29.90 billion to the state's coffers in July. The state expects to earn INR 557.87 billion from tax collection in the current financial year, marking an increase of around 14% when compared to last year's figure of INR 489.27 billion.

Institutional Activity	06-Sep	Cash Sep2017
FII (INR Crs)		
Buy	5169	16248
Sell	5733	20251
Net	(564)	(4003)
DII (INR Crs)		
Buy	3066	12772
Sell	2820	11318
Net	245	1454

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	918.01	1025.13	200314	2.40
INDEX OPTIONS	37881.05	36363.62	893632	1.87
STOCK FUTURES	5871.84	6146.43	777923	0.93
STOCK OPTIONS	4308.99	4282.41	58089	15.37
Total	48979.89	47817.58		

Gainers & Losers	Price	Chg (%)
Gainers (INR)		
M&M	1338.75	1.69
Bajaj Auto	2965.95	1.37
Dr Reddys Labs	2223.95	1.24
Sun Pharma	480.05	1.06
Hero Motocorp	3982.90	0.82
Losers (INR)		
ITC	270.35	(1.89)
Tata Motors (D)	211.50	(1.42)
Bharti Airtel	397.45	(1.36)
Tata Motors	378.90	(1.17)
Coal India	253.00	(0.96)

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	16338.63	83.46	0.51
S&P BSE Mid-Cap	15823.86	118.86	0.76
S&P BSE Auto	24204.97	204.32	0.85
S&P BSE BANKEX	27481.75	49.27	0.18
S&P BSE Capital Goods	17328.26	98.70	0.57
S&P BSE FMCG	10029.05	(23.01)	(0.23)
S&P BSE Healthcare	13256.40	69.76	0.53
S&P BSE IT	9942.72	23.65	0.24
S&P BSE Metals	13955.71	193.79	1.41
S&P Oil & Gas	15183.53	(58.89)	(0.39)

Key News

Thirumalai Chemicals to establish manufacturing facilities in Gujarat

Thirumalai Chemicals (TCL) has decided to establish manufacturing facilities for production of Phthalic Anhydride with capacity of about 60,000 MT Per annum and other products at its site at Dahej in Gujarat, to be implemented in phases. The first phase of project is likely to be completed during the FY19. The investment will be funded from internal accruals

Infosys to step up services in Dutch market, opens Amsterdam office

Infosys opened an office in Amsterdam to strengthen its digital technology services in the Dutch market. Currently, the company has more than 20 clients in the Netherlands and employs more than 1,100 people, including those who work at client locations. Infosys plans to take its service offerings in digital areas, such as artificial intelligence, automation, data and analytics, and platform technologies, to clients across sectors such as financial services, insurance, healthcare, and manufacturing in the region.

Goa Carbon reports 18,772.500 MT production of Calcined Petroleum Coke in August

Goa Carbon has reported production of 18,772.500 MT (million tonnes) of Calcined Petroleum Coke for the month of August 2017. Of the total production achieved for the month, Bilaspur plant produced 2,013.400 MT of Calcined Petroleum Coke; Goa plant produced 6,084.100 MT and Pradeep plant produced 10,675.000 MT of Calcined Petroleum Coke. On the sales front, the company sold a total 20,858.252 MT of Calcined Petroleum Coke products for the month of August 2017. Of the total sales achieved for the month, Bilaspur plant, Goa plant and Paradeep plant of the company sold 1,027.000 MT; 10,184.042 MT and 9,647.210 MT respectively.

Eicher To make binding bid of \$1.8 bn for Italy's Ducati

Eicher Motors is set to make a US\$ 1.8 billion-US\$ 2 billion bid for Italian motorcycle manufacturer Ducati. Eicher is believed to be the only Asian company left in the auction and is currently finalising terms with advisers ahead of the scheduled bid deadline of end September.

International Data

Country	Data	Forecast	Previous
UK	Manufacturing Production	0.30%	0.00%

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