

Indices	Value	Pts	Chg (%)
SENSEX	31730.49	84.03	0.27
NIFTY	9917.90	33.50	0.34
SGX NIFTY*	9994.00	56.00	0.56
DOW Jones	21948.10	55.67	0.25
S&P 500	2471.55	13.96	0.57
Nasdaq	6428.66	60.35	0.95
FTSE	7430.62	65.36	0.89
CAC	5085.59	29.25	0.58
DAX	12055.84	53.37	0.44
Shanghai Composite*	3379.94	19.13	0.57
Nikkei*	19654.56	8.32	0.04
Hang Seng*	27970.30	(124.31)	(0.44)

\*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	9900 CE	855975	(78.84)
NIFTY	9800 PE	5626900	(0.06)

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	46.95	(0.28)	(0.59)
Brent Crude (USD)	52.78	(0.08)	(0.15)
Gold (INR)	29745	309.00	1.05
Silver (INR)	39798	272.00	0.69
Copper (INR)	441	0.05	0.01
Zinc (INR)	202	3.05	1.53
Cotton (INR)	18650	(10.00)	(0.05)

Currency	Value	Pts	Chg (%)
USD/Rupee	63.94	0.04	0.06
Euro/Rupee	76.08	(0.05)	(0.07)
Pound/Rupee	82.66	0.00	0.00
Euro /USD	1.19	(0.00)	(0.12)
Dollar Index	92.69	0.03	0.03

Volatility	Value	Pts	Chg (%)
CBOE VIX	10.59	(0.63)	(5.61)
India VIX	11.95	(0.94)	(7.29)

Interest Rates	Value	Bps change
India 10-Yr Yield	6.53%	(1)
US 10-Yr Yield	2.13%	0

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	3695.28	34429.46	1170781.71
Advance (Nos)	1490(55%)	1000 (67%)	NA
Declines (Nos)	1087 (40%)	677 (28%)	NA
Unchanged	131 (5%)	87 (5%)	NA

## Market Summary

The market ended on a positive note on Thursday. The market breadth was positive with 4 losers for every 5 gainers on BSE. 1490 shares advanced whereas 1087 shares declined and 131 shares were unchanged on BSE.

BSE Sensex gained 84 points or (0.3%) to close at 31730. Nifty 50 was up 34 points or (0.3%) to settle at 9918. BSE Mid-Cap index advanced 34 points or (0.2%) to settle at 15540. BSE Small-Cap index gained 124 points or (0.8%) to settle at 15992.

Top gainer in BSE Sensex were Wipro (2.5%), Bajaj Auto (2.2%), Reliance (1.9%), Maruti Suzuki (1.8%) and Asian Paints (1.3%) whereas top loser in BSE were Coal India (1.5%), Infosys (1.2%), M&M (1.1%), ONGC (1.0%) and Dr Reddys labs (1.0%).

US markets closed positive, Dow Jones Industrial Average closed at 21948, advancing 56 points (0.3%), S&P 500 was up 14 points (0.6%) to close at 2472 and Nasdaq gained 60 points (1.0%) to close at 6429.

European markets closed positive, FTSE gained 65 points (0.9%) to close at at 7431, CAC was up 29 points (0.6%) to close at 5086 and DAX gained 53 points (0.4%) to close at at 12056.

## Macro News

- Country reported fiscal deficit of INR 5.05 tn (USD 79.01 bn) for April-July or 92.4% of the budgeted target for the current fiscal year that ends in March 2018. The deficit was 73.7% of the full-year target during the same period a year ago. Net tax receipts in the first four months of 2017/18 fiscal year were INR 2.58 tn. Modi government aims to trim the fiscal deficit to 3.2% of GDP in 2017/18 compared with 3.5% in the previous year.
- The core sector output accelerated to 2.4% in July, driven up mainly by higher electricity and steel production. The output grew a revised 0.8% year-on-year in June. For April-July, the annual output growth was 2.5%, data showed. Electricity production grew 5.4% last month from a year ago, faster than a 2.2% rise in June. Steel output in July was 9.2% on year compared with a 5.8% growth a month ago.
- Finance Minister Arun Jaitley put private sector debtors on notice saying they will have to pay their dues to banks or allow somebody else to step in and take control of the business. Using the new bankruptcy law, the central bank has prodded banks to initiate insolvency proceedings against 12 large corporate defaulters to resolve INR 2 tn or almost a fourth of the country's bad debt. More defaulters are being notified for action. Jaitley said the government was open to providing more capital to banks but cleaning up stressed loans was a bigger priority.

Institutional Activity	31-Aug	Cash Aug2017
<b>FII (INR Crs)</b>		
Buy	8382	91469
Sell	8304	105521
<b>Net</b>	<b>78</b>	<b>(14052)</b>
<b>DII (INR Crs)</b>		
Buy	4406	65133
Sell	3896	50945
<b>Net</b>	<b>510</b>	<b>14188</b>

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	5795.49	4610.30	150157	(58.95)
INDEX OPTIONS	59119.24	58007.73	767694	(34.79)
STOCK FUTURES	28421.42	28502.42	721594	(12.35)
STOCK OPTIONS	2926.96	2756.38	1289	(99.21)
<b>Total</b>	<b>96263.11</b>	<b>93876.82</b>		

Gainers & Losers	Price	Chg (%)
<b>Gainers (INR)</b>		
Wipro	299.05	2.54
Bajaj Auto	2808.45	2.24
Reliance	1593.50	1.88
Maruti Suzuki	7702.50	1.76
Asian Paints	1168.15	1.29
<b>Losers (INR)</b>		
Coal India	238.00	(1.45)
Infosys	915.30	(1.22)
M&M	1344.75	(1.13)
ONGC	157.00	(1.01)
Dr Reddys Labs	2020.40	(0.98)

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	15991.63	123.89	0.78
S&P BSE Mid-Cap	15539.79	33.95	0.22
S&P BSE Auto	23688.67	85.89	0.36
S&P BSE BANKEX	27440.82	(34.86)	(0.13)
S&P BSE Capital Goods	17330.85	59.55	0.34
S&P BSE FMCG	10174.12	31.91	0.31
S&P BSE Healthcare	13149.26	(62.11)	(0.47)
S&P BSE IT	10063.83	1.68	0.02
S&P BSE Metals	13284.05	(8.84)	(0.07)
S&P Oil & Gas	15177.26	83.61	0.55

## Key News

### ABB India to install solar inverters at 750 railway stations in India

ABB India will provide solar inverters to 750 railway stations in north India to reduce dependence on traditional sources of energy. The 750 stations are located in the busy northern Indian part of the network, one of the most used railway corridors in the world. ABB recently reached a milestone of 5 GW of solar inverters installed, supplying some 40% of India's solar power at approximately 13 GW. ABB solar inverters for this project vary between 5kW to 50kW in performance depending on the size of the station part of the ABB Ability of connected solutions; the customer can ensure uptime through remote management services. They will be part of the solar installations being set up by Azure Power. ABB set up its solar inverter manufacturing facility in India in 2012 and contributes to approximately 40% of the country's solar installations. ABB solar inverters have been widely used in the transportation sector, deployed, for instance, in the world's first fully solar powered airport in Kochi.

### V-Guard Industries hikes stake in GUTS Electro-Mech to 74%

Consumer electrical and electronics manufacturer, V-Guard Industries has acquired 782,176 equity shares of Rs 10 each of GUTS Electro-Mech, Hyderabad, through Share Purchase and Subscription Agreement dated August 31, 2017. The total shareholding of the company in GUTS Electro-Mech, including the acquisition of shares made vide Share Purchase Agreement dated August 21, 2017, is 1.45mn equity shares of Rs 10 each and the same constitutes 74% of the paid-up share capital. V-Guard industries manufactures a range of products namely voltage stabilizers, pumps, electric water heaters, solar water heaters, cables, UPS, ceiling fans, etc.

### Lupin launches generic Fosrenol Chewable Tablets in US

Lupin has launched Lanthanum Carbonate Chewable Tablets 500 mg (base), 750 mg (base), and 1000 mg (base). Lupin's alliance partner Natco had received an approval from the (USFDA) earlier. Lanthanum Carbonate Chewable Tablets 500 mg (base), 750 mg (base), and 1000 mg (base) are generic equivalents of Shire Development LLC's Fosrenol Chewable Tablets 500 mg, 750 mg and 1000 mg. Lanthanum Carbonate Chewable Tablets 500 mg (base), 750 mg (base), and 1000 mg (base) are indicated to reduce serum phosphate in patients with end stage renal disease (ESRD). As per IMS MAT June 2017, Fosrenol Chewable Tablets has US sales of \$122.4 mn..

## International Data

Country	Data	Forecast	Previous
US	Non-Farm Employment Change	180000	209000
US	ISM Manufacturing PMI	56.5	56.3

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