

Indices	Value	Pts	Chg (%)
SENSEX	31646.46	258.07	0.82
NIFTY	9884.40	88.35	0.90
SGX NIFTY*	9871.00	(10.00)	(0.10)
DOW Jones	21892.43	27.06	0.12
S&P 500	2457.59	11.29	0.46
Nasdaq	6368.31	66.42	1.05
FTSE	7365.26	27.83	0.38
CAC	5056.34	24.42	0.49
DAX	12002.47	56.59	0.47
Shanghai Composite*	3341.83	(21.80)	(0.65)
Nikkei*	19653.18	146.64	0.75
Hang Seng*	28094.61	329.60	1.19

*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	9900 CE	4044300	(32.19)
NIFTY	9800 PE	5830125	5.32

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	45.92	(0.04)	(0.09)
Brent Crude (USD)	50.88	0.02	0.04
Gold (INR)	29436	(226.00)	(0.76)
Silver (INR)	39526	(292.00)	(0.73)
Copper (INR)	441	6.75	1.56
Zinc (INR)	199	(0.10)	(0.05)
Cotton (INR)	18660	(50.00)	(0.27)

Currency	Value	Pts	Chg (%)
USD/Rupee	64.04	0.02	0.03
Euro/Rupee	76.05	0.03	0.04
Pound/Rupee	82.75	0.06	0.07
Euro /USD	1.19	(0.00)	(0.08)
Dollar Index	92.96	0.08	0.08

Volatility	Value	Pts	Chg (%)
CBOE VIX	11.22	(0.48)	(4.10)
India VIX	12.89	(0.65)	(4.80)

Interest Rates	Value	Bps change
India 10-Yr Yield	6.54%	1
US 10-Yr Yield	2.15%	2

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	2478.72	23269.36	730519.42
Advance (Nos)	1805(67%)	1257 (67%)	NA
Declines (Nos)	770 (28%)	397 (28%)	NA
Unchanged	127 (5%)	79 (5%)	NA

Market Summary

The market ended on a positive note on Wednesday. The market breadth was positive with 2 losers for every 5 gainers on BSE. 1805 shares advanced whereas 770 shares declined and 127 shares were unchanged on BSE.

BSE Sensex surged 258 points or (0.8%) to close at 31646. Nifty 50 gained 88 points or (0.9%) to settle at 9884. BSE Mid-Cap index advanced 228 points or (1.5%) to settle at 15506. BSE Small-Cap index gained 212 points or (1.4%) to settle at 15868.

Top gainer in BSE Sensex were Reliance (2.1%), Adani Ports (1.9%), HDFC (1.8%), Coal India (1.4%) and Tata Steel (1.4%) whereas top loser in BSE were M&M (1.3%), NTPC (0.3%), Cipla (0.2%), Dr Reddys labs (0.2%) and Infosys (0.1%).

US markets closed positive, Dow Jones Industrial Average closed at 21892, advancing 27 points (0.1%), S&P 500 was up 11 points (0.5%) to close at 2458 and Nasdaq gained 66 points (1.1%) to close at 6368.

European markets closed positive, FTSE gained 28 points (0.4%) to close at at 7365, CAC was up 24 points (0.5%) to close at 5056 and DAX gained 57 points (0.5%) to close at at 12002.

Macro News

- Road transport and highways ministry is looking to raise INR 15,000 cr from Employees' Provident Fund to fund its highway construction programme. Ministry plans to issue National Highways Authority of India (NHAI) bonds to the EPFO in three tranches at an interest rate of 8.3% per annum. Ministry has set a highway construction target of 15,000 km for this fiscal year, for which it will require at least INR 1 lakh cr but it has received only INR 67,000 cr through budgetary grant
- Cabinet has approved an ordinance that will allow the cess levied on Luxury cars, SUVs and big cars under GST regime to be raised to as much as 25% from 15%. Current law provides for a maximum cess of 15%. Under GST, the maximum tax is 28%, taking total levies to 43%, lower than the more than 50% effective tax on these cars in the pre-GST regime
- Government has received bids for 7% stake in India's largest power producer NTPC which will fetch about INR 9,100 cr. Government had planned to sell over 41.22 cr shares, or 5% holding, through the two-day OFS, with an option to retain a similar portion in case of over-subscription. Institutional investors bid for 46.35 cr shares against 32.98 cr shares offered to them, according to stock exchange data. Retail investors bid for 8.45 cr shares against 11.58 cr shares on offer.

Institutional Activity	30-Aug	Cash Aug2017
FII (INR Crs)		
Buy	4170	83087
Sell	4182	97217
Net	(12)	(14129)
DII (INR Crs)		
Buy	2239	60727
Sell	1948	47048
Net	291	13679

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	4787.45	4022.16	365801	3.01
INDEX OPTIONS	46914.88	46507.64	1177187	(2.42)
STOCK FUTURES	21932.76	21869.54	823224	0.53
STOCK OPTIONS	4041.48	4157.39	163063	(1.75)
Total	77676.57	76556.73		

Gainers & Losers	Price	Chg (%)
Gainers (INR)		
Reliance	1564.15	2.12
Adani Ports	389.65	1.94
HDFC	1759.50	1.83
Coal India	241.50	1.39
Tata Steel	638.65	1.35
Losers (INR)		
M&M	1360.10	(1.28)
NTPC	168.00	(0.30)
Cipla	566.85	(0.19)
Dr Reddys Labs	2040.35	(0.16)
Infosys	926.65	(0.10)

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	15867.74	211.72	1.35
S&P BSE Mid-Cap	15505.84	228.19	1.49
S&P BSE Auto	23602.78	147.46	0.63
S&P BSE BANKEX	27475.68	214.44	0.79
S&P BSE Capital Goods	17271.30	155.44	0.91
S&P BSE FMCG	10142.21	101.01	1.01
S&P BSE Healthcare	13211.37	74.16	0.56
S&P BSE IT	10062.15	7.55	0.08
S&P BSE Metals	13292.89	342.40	2.64
S&P Oil & Gas	15093.65	341.57	2.32

Key News

NTPC signs INR 30 bn term loan agreement with ICICI Bank

NTPC has signed a term loan agreement for INR 30 billion with ICICI Bank for partially funding its capital expenditure. The loan which has a door-to-door tenure of 15 years will be utilised to part finance the capital expenditure of NTPC. NTPC commissioned 3,845 mw capacity and added 2,190 mw to its commercial capacity during 2016-17. The installed capacity of the group is 51,671 mw as on July 31 and has over 28,000 mw of capacity under construction.

Wipro gets shareholders approval for INR 110 bn buyback proposal

Wipro shareholders have approved the company's INR 110 billion buyback proposal. The firm will purchase up to 343.75 million shares at INR 320 (US\$ 4.95) per scrip. The total size of the offer will be up to INR 110 billion (US\$ 1.7 billion). The aforesaid special resolution has been passed through postal ballot and e-voting by members by requisite majority.

Adani's Carmichael coal project moving at slow pace

Adani Group's US\$ 16.5-billion Carmichael coal project is moving ahead albeit slower than anticipated. Australia's Trade, Tourism and Investment Minister said that Adani Group has completed the process and the project would be beneficial for all the stakeholders. Adani will start work on its Carmichael coal project in Australia in October and is expected to ship the first consignment in March 2020. The group has so far invested AUD 3.4 billion on the Abbot Point port and preparatory work for the Carmichael coal mine..

International Data

Country	Data	Forecast	Previous
US	Unemployment Claims	237000	234000
China	Caixin Manufacturing PMI	50.9	51.1

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