

Indices	Value	Pts	Chg (%)
SENSEX	28294.28	(373.94)	(1.30)
NIFTY	8723.05	(108.50)	(1.23)
SGX NIFTY*	8744.00	7.50	0.09
DOW Jones	18094.83	(166.62)	(0.91)
S&P 500	2146.10	(18.59)	(0.86)
Nasdaq	5257.49	(48.26)	(0.91)
FTSE	6818.04	(91.39)	(1.32)
CAC	4407.85	(80.84)	(1.80)
DAX	10393.71	(233.26)	(2.19)
Shanghai Composite*	2981.96	1.53	0.05
Nikkei*	16490.41	(54.15)	(0.33)
Hang Seng*	23501.00	183.08	0.79

\*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	8800 CE	5250825	50.65
NIFTY	8800 PE	3361875	(29.30)

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	45.89	(0.04)	(0.09)
Brent Crude (USD)	47.25	(0.10)	(0.21)
Gold (INR)	31328.00	47.00	0.15
Silver (INR)	46501.00	(316.00)	(0.67)
Copper (INR)	326.70	(1.10)	(0.34)
Zinc (INR)	152.10	0.65	0.43
Cotton (INR)	20280.00	50.00	0.25

Currency	Value	Pts	Chg (%)
USD/Rupee	66.60	(0.05)	(0.08)
Euro/Rupee	74.88	(0.07)	(0.09)
Pound/Rupee	86.46	0.04	0.05
Euro /USD	1.12	(0.00)	(0.10)
Dollar Index	95.36	0.06	0.06

Volatility	Value	Pts	Chg (%)
CBOE VIX	14.50	2.21	17.98
India VIX	14.56	1.31	9.89

Interest Rates	Value	Bps change
India 10-Yr Yield	6.79%	(2)
US 10-Yr Yield	1.60%	(2)

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	3435.24	19961.44	485243.11
Advance (Nos)	1022 (37%)	494 (31%)	NA
Declines (Nos)	1623 (60%)	1043 (66%)	NA
Unchanged	74 (3%)	48 (3%)	NA

## Market Summary

The market ended on a negative note on Monday. The market breadth was negative with 2 gainers for every 3 losers on BSE. 1022 shares advanced whereas 1623 shares declined and 74 shares were unchanged on BSE.

BSE Sensex plunged 374 points or 1.3% to close at 28294. Nifty 50 declined 109 points or 1.2% to settle at 8723. BSE Mid-Cap index lost 71 points or 0.5% to end at 13261. BSE Small-Cap index was down 72 points or 0.6% to settle at 12887.

Top gainers in BSE Sensex were Coal India (1.2%), Reliance (0.6%), Lupin (0.4%), Dr Reddys Labs (0.3%) and TCS (0.2%) whereas top loser in BSE were ONGC (3.8%), Tata Motors (3.2%), ICICI Bank (3.2%), NTPC (3.0%), and GAIL (2.4%).

US markets closed negative, Dow Jones Industrial Average closed at 18095, declining 167 points (0.9%), S&P 500 was down 19 points (0.9%) to close at 2146 and Nasdaq lost 19 points (0.9%) to close at 5257.

European markets also closed negative, FTSE declined by 91 points (1.3%) to close at 6818, CAC was down 81 points (1.8%) to close at 4408 and DAX lost 233 points (2.2%) to close at 10394.

## Macro News

- According to Moody's Investors Service, India's petroleum consumption will grow at 6% in FY18, double the rate at which fuel demand in China is projected to grow. China and India remain the fastest-growing product markets in Asia, collectively accounting for 80% of total demand growth in the region.
- According to IDC, hardcopy peripheral (HCP) market in India declined by 5% sequentially in Q2CY16 to 7.6 lakh unit shipments on account of low demand from the government and corporate.
- FIPB approves 10 FDI proposals worth INR 2325 cr, which includes Sharekhan's FDI proposal worth INR 2060 cr.
- Maharashtra government is set to receive INR 2000 cr from the Centre in next three years under Compensatory Afforestation Fund Management in order to increase green cover in the state.
- Government is considering to divest 5% stake in ONGC to raise ~INR 11000 cr. Government currently holds ~69% stake in the company.

Institutional Activity	Cash	
	26-Sep	Sept. 2016
<b>FII (INR Crs)</b>		
Buy	4381	76813
Sell	4588	75787
<b>Net</b>	<b>(206)</b>	<b>1026</b>
<b>DII (INR Crs)</b>		
Buy	2396	38413
Sell	2510	39626
<b>Net</b>	<b>(113)</b>	<b>(1213)</b>

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	7792.22	8913.08	453306	(5.52)
INDEX OPTIONS	46353.42	46112.40	1413500	2.37
STOCK FUTURES	19091.82	19778.35	967288	3.01
STOCK OPTIONS	6527.45	6733.81	125417	1.62
<b>Total</b>	<b>79764.89</b>	<b>81537.65</b>		

Gainers & Losers		Price	Chg (%)
<b>Gainers (INR)</b>			
Coal India		332.65	1.19
Reliance		1109.35	0.58
Lupin		1495.05	0.42
Dr Reddys Labs		3191.45	0.33
TCS		2400.85	0.15
<b>Losers (INR)</b>			
ONGC		250.50	(3.84)
Tata Motors		535.55	(3.22)
ICICI Bank		263.20	(3.16)
NTPC		152.25	(2.96)
GAIL		377.30	(2.38)

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	12887.38	(71.52)	(0.55)
S&P BSE Mid-Cap	13260.82	(71.15)	(0.53)
S&P BSE Auto	22252.51	(389.75)	(1.72)
S&P BSE BANKEX	22397.59	(355.06)	(1.56)
S&P BSE Capital Goods	14915.64	(203.55)	(1.35)
S&P BSE FMCG	8625.68	(120.11)	(1.37)
S&P BSE Healthcare	16532.15	(81.74)	(0.49)
S&P BSE IT	10239.70	(59.47)	(0.58)
S&P BSE Metals	9845.41	7.73	0.08
S&P Oil & Gas	11443.03	9.09	0.08

## Key News

### Bank of India sells 18% stake in insurance JV to Dai-ichi Life

Bank of India sold 18% stake in insurance JV to its Japanese partner Dai-ichi Life Insurance. With this transaction, holding of BOI has come down to 30% where as that of Dai-ichi moved up to 44%.

### NTPC to raise USD 500-700 mn in new Masala bonds

NTPC will raise USD 500-USD 700 mn in Masala bonds from the financial markets in London, Hong Kong and Singapore. The funds raised through the bonds will be for several projects under construction. The bonds will be listed on SGX.

### Pfizer concludes INR 110 cr deal with Piramal Enterprises

Pfizer has completed the process of transferring four products to Piramal Enterprises after getting necessary regulatory approvals. In May, Piramal Enterprises had entered into an agreement to acquire four brands from Pfizer for a consideration of INR 110 cr.

### Hero enhances focus on premium motorcycle segment

Hero MotoCorp, is taking steps to widen its presence in the premium segment. It launched a refreshed variant of its premium motorcycle Achiever 150, priced at INR 62800 (ex-showroom, Delhi). It is market leader in both 100 cc and 125 cc segments in the domestic market, the company is now looking at expanding presence in the premium segment as well and the latest model is a move in that direction.

### Zee group likely to buy majority stake in TV9

Zee group may buy majority stake in Associated Broadcasting company (ABCL) which owns 7 news channels under brand name of TV9. This acquisition would help Zee group to re-enter Telugu market.

## International Data

Country	Data	Forecast	Previous
US	CB Consumer Confidence	98.6	101.1

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