

Summary analysis

15th July 2015, Nifty July Future CMP: 8542.05

Current Trend: UP since 13th July; **Current Position: Long; Entered at: 8465 on 13th July**

RECOMMENDATION: HOLD WITH STOP AND REVERSE BELOW: 8455 ON CLOSING

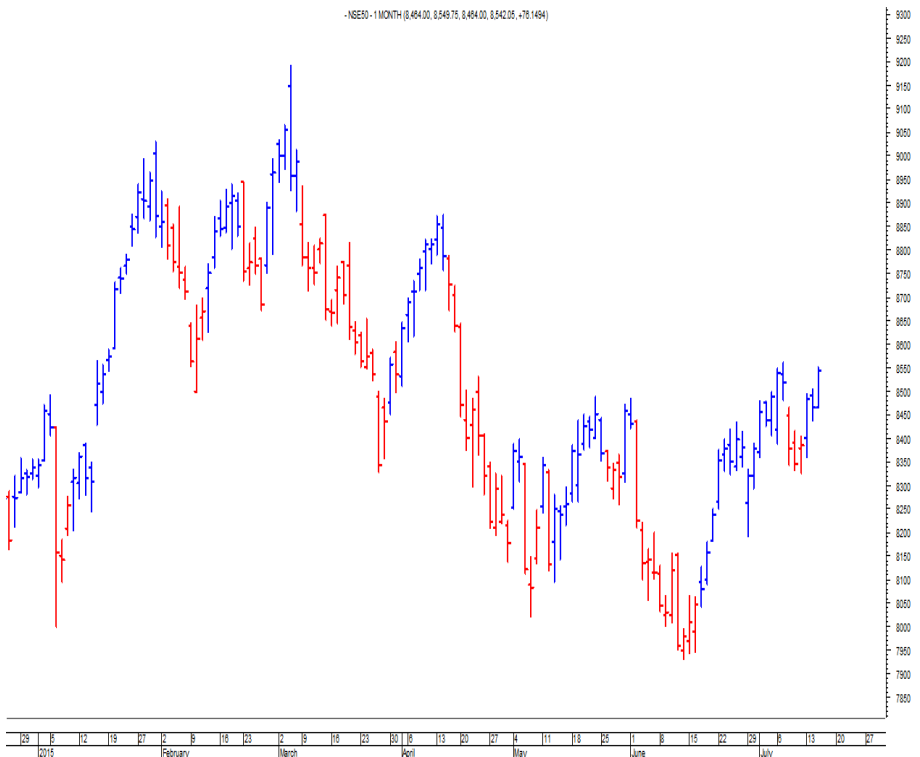
Points Gained in Last 5 Trades: **-68, +172, +294, -87, +77 (Open)**

Our trend forecasting model turn bullish since today 13th July 2015 and it is advisable to stay long at this stage. **To change this outlook market need to close below 8455 (trail from 8360)**

Volatility is relatively high as compared to the average volatility over the last 10 periods

Advance decline curve was in equally balanced between bulls and bears advance decline ratio of 42:8.

Spot Nifty closed at 8523.80 up by 69.70 point or 0.82% and Sensex closed at 28198.29 up by 265.39 point or 0.95%. Midcap index closed at 11051.66 up by 9.19 point or 0.08% and Small cap index closed at 11578.69 up by 56.77 point or 0.49%.



Trend Analysis: Both intermediate and long term trend are bullish and short term trend has turned bullish today.

Important Level: 8455

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