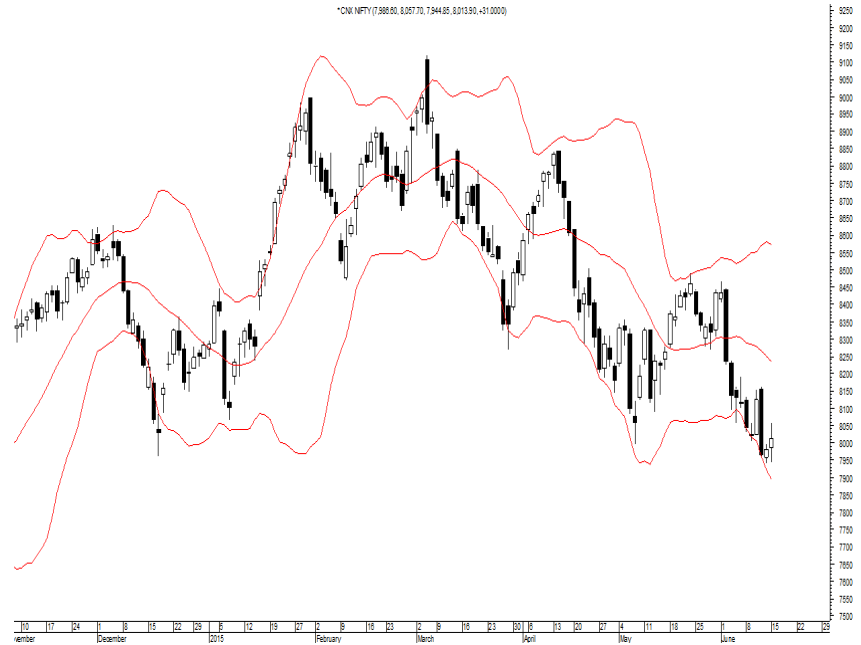


Current Trend: Down; Reversal above: 8065 (15th June 2015, Nifty CMP: 8013.90)

CNX NIFTY is currently 4.1% below its 200 DMA and intermediate term trend is down. Volatility is extremely low when compared to the average volatility over the last 10 periods. There is a good possibility that there will be an increase in volatility along with sharp price fluctuations in the near future. Our trend forecasting oscillators are currently bearish on market and have had this outlook for the last 9 periods. Advance decline curve was in favor of bears with advance decline ratio of 24:26.



Spot Nifty closed at 8013.90 up by 31.00 point or 0.39% and Sensex closed at 26586.55 up by 161.25 point or 0.61%.

Trend Analysis: Both short and intermediate term trend are bearish and long term trend is neutrally poised.

Important Levels; Support/Resistance:

7950, 7920/8065, 8150

Trading Plan

Trade recommendation: (All levels are of Nifty Future June contract)

Hold ½ of the position with SAR* at 8065 on closing basis

Booked profit for ½ of the position at 8165 on 5th June

Short Trade was initiated below 8308 on 2nd June 2015

*** Stop and reverse the trade**

Technical Research

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